



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of May 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (9,794)	\$ 9,220	\$ 22,485	\$ 21,910
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 2,811		\$ 1,820	\$ 4,631
Deposits	\$ 500			\$ 500
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ 1,002			\$ 1,002
Total assets	\$ 4,858	\$ 9,220	\$ 64,304	\$ 78,382
Liabilities and net assets				
Liabilities				
Accounts payable	0	-	-	\$ 0
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	0	-	-	0
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	(1,831)	9	59,290	\$ 57,468
Total net assets	4,858	9,220	64,304	78,382
Total liabilities and net position	\$ 4,858	\$ 9,220	\$ 64,304	\$ 78,382

**Statement of Activities
For the month ended May 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	11 Months Ended 05/31/17
Revenues					
Training				\$ -	\$ 83,435
Luncheon collections	\$ 925			\$ 925	\$ 6,502
Chapter dues				\$ -	\$ 1,034
5k run				\$ -	\$ 3,730
Donations				\$ -	\$ 492
Other income				\$ -	\$ -
Total revenues	\$ 925	\$ -	\$ -	\$ 925	\$ 95,193
Expenses					
Training costs				\$ -	\$ 31,657
Membership luncheon	\$ 1,584			\$ 1,584	\$ 11,412
CGFM				\$ -	\$ 368
Scholarships				\$ -	\$ 1,725
Program				\$ -	\$ (140)
Donations				\$ -	\$ 500
Community Service Activities				\$ -	\$ 5,782
5k Run				\$ -	\$ (100)
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses				\$ -	\$ 858
Total expenses	\$ 1,584	\$ -	\$ -	\$ 1,584	\$ 52,062
Increase (decrease) in net position	\$ (659)	\$ -	\$ -	\$ (659)	\$ 43,131
Temp. Formula Rounding off Adj.					\$ -
Fund transfer				\$ -	\$ -
Net position at beginning of period	\$ 5,517	\$ 9,219	\$ 64,304	\$ 79,041	\$ 35,251
Ending Net Position	\$ 4,858	\$ 9,219	\$ 64,304	\$ 78,382	\$ 78,382