

# CITIZEN CENTRIC REPORT

## To Our Members and the Public

### Program Year 2017-2018



P.O. Box 1124 Hagatna, Guam 96932 · [agaguamchapter@gmail.com](mailto:agaguamchapter@gmail.com) · <http://aga.guam.net/>

## ABOUT US

### Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability. The AGA is organized into 15 regions, has 100 chapters, and over 13,000 members.

### Guam Chapter

The AGA-Guam Chapter received its charter in 1970, with over 200 members that range from students and entry-level employees to senior executives and elected officials who work for the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private industries. Our members are involved in various disciplines including, but not limited to accounting, auditing, budgeting, finance, academia, public administration, and program management.

### Membership Meetings

General membership meetings are held every fourth Wednesday of the month from 12:00 p.m. to 1:00 p.m. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government, and the island. CPEs may also be available.

### National Chapter Recognitions

The Guam Chapter received National Chapter awards at the 2017 Annual Professional Development Training in Boston, Massachusetts:

- Chapter Community Service Award – Frances Danieli
- Chapter CGFM Award – Jojo Guevara
- Chapter Accountability and Transparency Award – Maripaz Perez
- Top Recruiter of the Year – Rodalyn Gerardo
- Platinum Chapter Recognition Program Award – Past President Yuka Hechanova

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### Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

### Vision

AGA is the premier association for advancing government accountability.

### Goals

- To serve professionals in the community:
- By providing quality education
    - By fostering professional development certification
  - By supporting standards and research to advance government accountability

### Chapter Officers

Clariza Mae Roque, CICA  
President

Frances Danieli, MBA, CB, CGFM  
President-Elect

Reginald Diaz, MBA  
Treasurer

Mary Grace Edrosa, PMBA  
Treasurer-Elect

Shannon Bartonico, CFE  
Secretary



# PERFORMANCE

## Program Year 2017-2018



### Member Demographics

The Guam Chapter had 202 members primarily from local government agencies in program year 2017-2018

Membership	2016	2017	2018
Full Government	105	148	127
Early Career	20	35	34
Student	2	6	4
Retired	4	5	4
Lifetime	2	2	2
Private Sector	42	27	31
Total members	175	223	202



### Member Certification

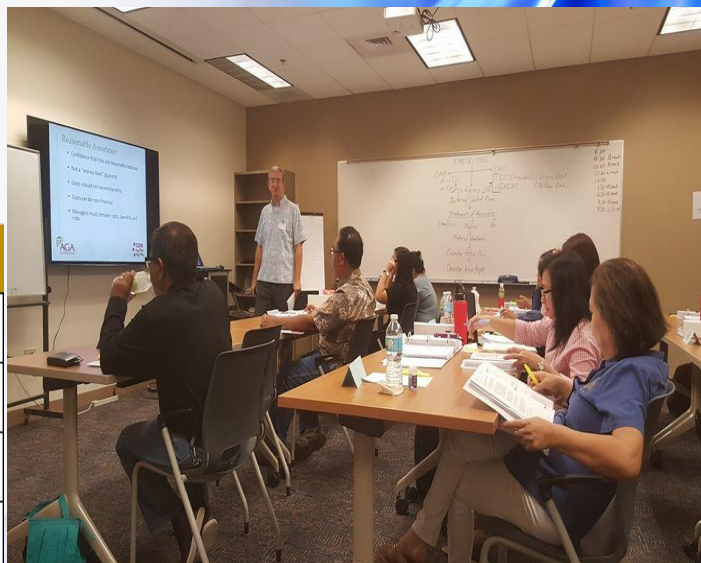
The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certifications	2016	2017	2018
CGFM	25	26	26
CPA	19	25	18
CIA	4	4	3
CFE	4	4	3
Other	6	6	6
Total	58	65	56

### Training and Continuing Education

One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2018, the Chapter provided a total of 53 CPE hours to participants from the private and public sectors.

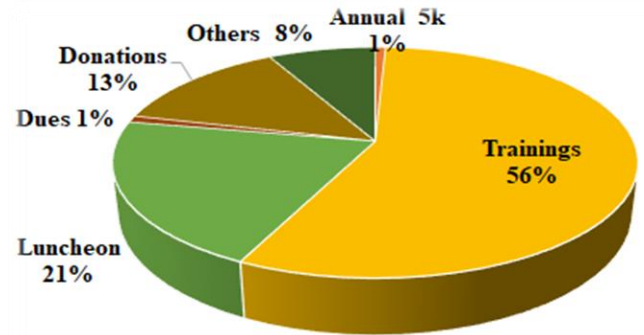
CPE's Offered	2016	2017	2018
Conferences	24	25	48
Luncheon trainings	4	3	1
Other trainings	8	8	4
Total CPE's	36	36	53



## Program Year 2017-2018

### REVENUE SOURCES

Revenues	2016	2017	2018
Annual 5K Walk/Run	\$ 11,450	\$ 11,720	\$ 345
Trainings	\$ 2,985	\$ 79,935	\$25,670
Membership Luncheon	\$ 9,062	\$ 7,262	\$ 9,415
Chapter Dues	\$ 745	\$ 1,034	\$ 428
Donations	\$ 706	\$ 102	\$ 6,075
Others	\$ 1,266	\$ 5,795	\$ 3,586
<b>Total Revenues</b>	<b>\$ 26,214</b>	<b>\$ 105,848</b>	<b>\$45,519</b>

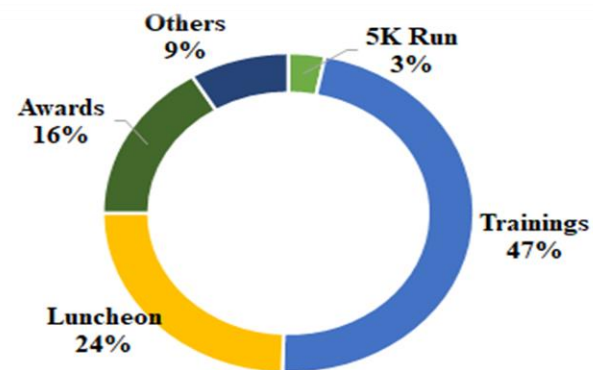


#### Decrease in Revenues

The decrease in revenue is due to the timing of when cash was received for the 2018 Annual 5K Walk/Run and the 2016 biennial Guam Professional Development Conference.

### EXPENDITURES

Expenses	2016	2017	2018
Annual 5K Walk/Run	\$ 6,540	\$ 5,284	\$ 2,047
Trainings	\$ 744	\$ 35,546	\$30,493
Membership Luncheon	\$ 16,940	\$ 12,864	\$15,769
Awards/Scholarships	\$ 6,300	\$ 6,212	\$10,500
Others	\$ 6,005	\$ 2,863	\$ 5,589
<b>Total Expenses</b>	<b>\$ 51,636</b>	<b>\$ 73,354</b>	<b>\$64,398</b>

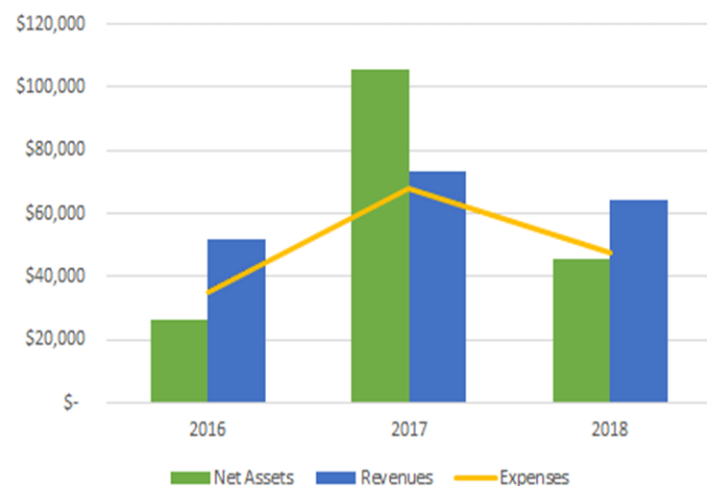


#### Decrease in Expenses

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### FINANCIAL POSITION

Financial Position	2016	2017	2018
Cash	\$ 33,084	\$ 61,122	\$36,484
Accounts Receivable	\$ 1,606	\$ 5,121	\$11,433
Other Assets	\$ 4,290	\$ 1,502	\$ 1,002
<b>Total Assets</b>	<b>\$ 38,980</b>	<b>\$ 67,745</b>	<b>\$48,919</b>
Total Liabilities	\$ 3,729	\$ -	\$ 1,560
<b>Net Assets</b>	<b>\$ 35,251</b>	<b>\$ 67,745</b>	<b>\$47,358</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 38,980</b>	<b>\$ 67,745</b>	<b>\$48,918</b>



#### Decrease in Net Assets

The decrease in total assets and net assets were attributed that there was no Guam Professional Development held in 2017-2018 program year.

The AGA Guam Chapter has internal control procedures in place to safeguard funds and provide efficient and effective management of assets. The financial statements presented are unaudited financial statements report can be viewed at <http://www.aga.guam.net/#!/financial-reports/catf>. For more information, contact Treasurer, Grace Edrosa at [mgedrosa@yahoo.com](mailto:mgedrosa@yahoo.com)

Note: Citizen Centric Report is reported on a cash basis.

# FUTURE OUTLOOK

## Program Year 2017-2018



### Membership Value and Appreciation

The Guam Chapter's historic success is directly attributed to the hard work and determination of its members, an association's most critical asset. The Guam Chapter will continue to offer its members opportunities to advance their knowledge, skills, and network through training, member meetings, events, community service, and certification. Member appreciation will be prioritized at each General Membership meeting.

### Certified Government Financial Manager (CGFM)

The Guam Chapter will continue to encourage its members to pursue the CGFM designation by offering scholarships to cover registration and exam fees, and a well-done award. The CGFM Scholarship policy will be re-visited to allow more recipients. The Chapter has sponsored an AGA National Instructor for a 6-day Certified Government Financial Manager Review Course to the Guam Chapter members and non-members in Program Year 2017-2018.

### Continued Professional Development

The Guam Chapter will continue to sponsor affordable, quality, and relevant education events to keep its members and those professionals seeking continued education, informed and updated with new accounting standards and trends within the industry. Biennial GPDC will be offered in the next program year.

### Contribute to the Guam Community

The Guam Chapter will continue to host its Annual Accountability 5K Run/Walk, which assists in funding scholarships awarded to University of Guam and Guam Community College students. Various community service projects will be held each month to assist the local community.

### Attract and Engage Young Professionals

Through AGA, members continue to mentor young professionals and guide them on becoming future accountability employees. The Guam Chapter continues to partner with other chapters both within the region and nationwide as well as with other professional organizations on island such as the Guam Society of Certified Public Accountants.

### Our Challenges

The Guam Chapter is proud of the legacy created and the favorable recognition received from AGA National. As we continue to see different generations enter the workforce, we need to capture young professionals to be proactive in the Chapter. Recruiting these potential members is the key to our continued success and the pursuit toward achieving our mission, vision, and goals. We encourage members to become more involved by volunteering for chapter leadership roles and pursuing the CGFM designation. Our Chapter must ensure that it is prepared to adapt and evolve into an organization that can balance both its integral mission of advancing government accountability.

### Chapter Committee Directors

#### Program Year 2017-2018

Doreen Crisostomo, Ph.D., CGFM,  
CFE, CICA  
**Accountability Director**

Vincent Duenas, MPA  
**Awards and Programs Director**

Llewelyn Terlaje, CGFM, CGAP  
**By-Laws & Procedures Director**

Taling M. Taitano, CGFM, CPA  
**Chapter Recognition Program  
Director**

Clariza Mae Roque, CICA  
**Communications / Website Director**

Frances Danieli, MBA, CB, CGFM  
**Community Service Director**

Rachel F. Cubacub, MPA  
**Young Professionals Director**

Rodalyn Gerardo, CGFM, CPA, CIA,  
CGAP, CGMA  
**Education Director**

Jerrick Hernandez, CGAP, CICA  
**Historian**

Debbie Ngata  
**Membership Director**

Clariza Mae Roque, CICA  
**Newsletter Director**

Jose Guevara III, CGFM  
**Professional Certification Director**  
Maripaz Perez, CGFM, CGAP, CICA,  
CIA

**Professional Certification Co-  
Director**

Christopher Wolseley, CA  
**Research / Standards Director**

Pamela Aguigui, CM  
**Scholarship Director**

Clayton Okada  
**Student Representative**

### We Want to Hear from You

Do you like this report? What other information should we have included? Please let us know by contacting Bobbie Molarte at [bmolarte@triton.uog.edu](mailto:bmolarte@triton.uog.edu).