



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
April 30, 2012**

	Chapter Fund		Community Service Fund		Professional Development Fund		Total (Memo Only)
Assets							
Cash in bank	\$ (1,814)	\$	8,548	\$	43,419	\$	50,153
Accounts receivable, net	246		-		3,800		4,046
Total assets	(1,568)		8,548		47,219		54,199
Liabilities and net assets			2694				
Liabilities							
Accounts payable	-		-		-		-
Deferred revenue	-		-		700		700
Total liabilities	-		-		700		700
Net assets							
Earmarked							
5k run	-		4,875		-		4,875
CGFM	-		-		2,038		2,038
Early careers	-		-		504		504
PDC	-		-		10,000		10,000
Emergency relief fund	-		500		-		500
H. Dierking scholarship	-		-		3,500		3,500
Training	-		-		25,200		25,200
Sugar Plum Tree	-		478		-		478
Unrestricted	(1,568)		2,696		5,277		6,405
Total net assets	(1,568)		8,548		46,519		53,499
Total liabilities and net assets	\$ (1,568)	\$	8,548	\$	47,219	\$	54,199

	Statement of Activities						10 months ended
	For the month ended April 30, 2012						4/30/2012
Revenues							
Training	\$ -	\$	-	\$	-	\$	34,520
Luncheon collections	592		-		-		5,118
Chapter dues	508		-		-		760
5k run	-		-		-		3,232
Donations	-		-		-		302
Other income	-		-		-		2,303
Total revenues	1,100		-		-		46,234
Expenses							
Training costs	\$ -	\$	-	\$	259	\$	22,008
Membership luncheon	986		-		-		8,700
Awards/Scholarships	-		-		-		2,877
H. Dierking scholarship	-		-		4,500		4,500
Donations	-		-		-		510
5k run	-		-		-		696
PDC	-		-		-		(1,358)
Other expenses	-		-		95		2,636
Total expenses	986		-		4,853		40,569
Increase (decrease) in net assets	115		-		(4,853)		5,665
Net assets at beginning of period	(1,683)		8,548		51,372		47,835
Ending net assets	\$ (1,568)	\$	8,548	\$	46,519	\$	53,499