

Association of Government Accountants
Profit & Loss
June 2020



	<u>Jun 20</u>
Ordinary Income/Expense	
Expense	
7081 · Bank Charges	13.00
8026 · Scholarship - CGFM	50.00
8046 · Miscellaneous Expense	1,367.15
8051 · Training Materials	142.30
Total Expense	<u>1,572.45</u>
Net Ordinary Income	-1,572.45
Other Income/Expense	
Other Income	
4025 · Bank Interest Income	6.61
Total Other Income	<u>6.61</u>
Net Other Income	6.61
Net Income	<u><u>-1,565.84</u></u>

Association of Government Accountants

Balance Sheet

As of June 30, 2020



Jun 30, 20

ASSETS

Current Assets

Checking/Savings

1000 · Change Fund 100.00

1001 · Bank of Guam

1001.1 · BOG-Chapter Fund 5,283.97

1001.2 · BOG-Community Service Fund 4,955.35

1001.3 · BOG-Professional Fund 62,287.34

1001 · Bank of Guam - Other -22,644.71

Total 1001 · Bank of Guam 49,881.95

1002 · Coast 360

1002.1 · C360-Chapter Fund 10,338.57

1002 · Coast 360 - Other 257.83

Total 1002 · Coast 360 10,596.40

Total Checking/Savings 60,578.35

Total Current Assets 60,578.35

TOTAL ASSETS 60,578.35

LIABILITIES & EQUITY

Equity

3000 · Equity

30001 · Opening Equity - Chapter Fund 8,465.07

30002 · Opening Equity - Community Serv 11,079.60

30003 · Opening Equity - Professional F 46,190.20

Total 3000 · Equity 65,734.87

32000 · Retained Earnings 3,055.08

Net Income -8,211.60

Total Equity 60,578.35

TOTAL LIABILITIES & EQUITY 60,578.35