



**Association of Government Accountants**  
**Profit & Loss**  
 June 2019

	<u>Total Chapter Fund</u>	<u>Total Community Service</u>	<u>Total Professional Development</u>	<u>Unclassified</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 - AGA Membership Meetings	1,030.00	0.00	0.00	0.00	1,030.00
4001 - CPE Trainings	0.00	0.00	-21,450.00	0.00	-21,450.00
4003 - Annual 5K Run	0.00	300.00	0.00	0.00	300.00
<b>Total Income</b>	<u>1,030.00</u>	<u>300.00</u>	<u>-21,450.00</u>	<u>0.00</u>	<u>-20,120.00</u>
<b>Gross Profit</b>	1,030.00	300.00	-21,450.00	0.00	-20,120.00
<b>Expense</b>					
7001 - Membership Luncheon Cost	1,089.00	0.00	0.00	0.00	1,089.00
7071 - Training Expense	7,927.35	0.00	0.00	0.00	7,927.35
7076 - Strategic Planning Expense	598.60	0.00	0.00	0.00	598.60
7081 - Bank Charges	3.00	0.00	0.00	0.00	3.00
8026 - Scholarship - CGFM	0.00	0.00	535.00	0.00	535.00
8041 - Community Servies	0.00	1,821.28	0.00	0.00	1,821.28
8046 - Miscellaneous Expense	1,337.18	0.00	0.00	0.00	1,337.18
<b>Total Expense</b>	<u>10,955.13</u>	<u>1,821.28</u>	<u>535.00</u>	<u>0.00</u>	<u>13,311.41</u>
<b>Net Ordinary Income</b>	-9,925.13	-1,521.28	-21,985.00	0.00	-33,431.41
<b>Other Income/Expense</b>					
<b>Other Income</b>					
4025 - Bank Interest Income	0.00	0.00	0.00	7.86	7.86
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7.86</u>	<u>7.86</u>
<b>Net Other Income</b>	0.00	0.00	0.00	7.86	7.86
<b>Net Income</b>	<u><u>-9,925.13</u></u>	<u><u>-1,521.28</u></u>	<u><u>-21,985.00</u></u>	<u><u>7.86</u></u>	<u><u>-33,423.55</u></u>



**Association of Government Accountants**  
**Balance Sheet by Class**  
 As of June 30, 2019

	<u>Total Chapter Fund</u>	<u>Total Community Service</u>	<u>Total Professional Development</u>	<u>Unclassified</u>	<u>TOTAL</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Other Current Assets</b>					
1400.3 - Security Deposit	0.00	100.00	0.00	0.00	100.00
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
<b>Accounts Receivable</b>					
11000 - Accounts Receivable	0.00	0.00	4,282.68	-1,000.00	3,282.68
<b>Total Accounts Receivable</b>	<u>0.00</u>	<u>0.00</u>	<u>4,282.68</u>	<u>-1,000.00</u>	<u>3,282.68</u>
<b>Checking/Savings</b>					
1000 - Change Fund	0.00	100.00	0.00	0.00	100.00
1002 - Coast 360					
1002.3 - C360-Professional Fund	0.00	0.00	0.00	0.00	0.00
1002 - Coast 360 - Other	221.54	0.00	0.00	7.86	229.40
1002.1 - C360-Chapter Fund	10,338.57	0.00	0.00	0.00	10,338.57
<b>Total 1002 - Coast 360</b>	<u>10,560.11</u>	<u>0.00</u>	<u>0.00</u>	<u>7.86</u>	<u>10,567.97</u>
1001 - Bank of Guam					
1001.1 - BOG-Chapter Fund	-28,361.82	0.00	21,226.40	1,000.00	-6,135.42
1001 - Bank of Guam - Other	-3.00	0.00	0.00	0.00	-3.00
1001.2 - BOG-Community Service Fund	0.00	757.90	0.00	0.00	757.90
1001.3 - BOG-Professional Fund	1,620.00	0.00	60,667.34	0.00	62,287.34
<b>Total 1001 - Bank of Guam</b>	<u>-26,744.82</u>	<u>757.90</u>	<u>81,893.74</u>	<u>1,000.00</u>	<u>56,906.82</u>
<b>Total Checking/Savings</b>	<u>-16,184.71</u>	<u>857.90</u>	<u>81,893.74</u>	<u>1,007.86</u>	<u>67,574.79</u>
<b>Total Current Assets</b>	<u>-16,184.71</u>	<u>957.90</u>	<u>86,176.42</u>	<u>7.86</u>	<u>70,957.47</u>
<b>Fixed Assets</b>					
1601.1 - Accumulated Depreciation	-449.00	0.00	0.00	0.00	-449.00
1601 - Office Equipment	1,451.16	0.00	0.00	0.00	1,451.16
<b>Total Fixed Assets</b>	<u>1,002.16</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,002.16</u>
<b>TOTAL ASSETS</b>	<u><u>-15,182.55</u></u>	<u><u>957.90</u></u>	<u><u>86,176.42</u></u>	<u><u>7.86</u></u>	<u><u>71,959.63</u></u>
<b>LIABILITIES &amp; EQUITY</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
2000.1 - AP-Chapter Fund	210.00	0.00	0.00	0.00	210.00
2000 - Accounts Payable	1,350.00	0.00	0.00	0.00	1,350.00
<b>Total Accounts Payable</b>	<u>1,560.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,560.00</u>
<b>Total Current Liabilities</b>	<u>1,560.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,560.00</u>
<b>Total Liabilities</b>	<u>1,560.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,560.00</u>
<b>Equity</b>					
32000 - Retained Earnings	-9,381.30	-6,049.28	-11,009.65	0.00	-26,440.23
Net Income	-14,388.32	-3,837.42	47,313.19	7.86	29,095.31
3000 - Equity					
30001 - Opening Equity - Chapter Fund	7,027.07	0.00	0.00	0.00	7,027.07
30002 - Opening Equity - Community Serv	0.00	10,844.60	0.00	0.00	10,844.60
30003 - Opening Equity - Professional F	0.00	0.00	49,872.88	0.00	49,872.88
<b>Total 3000 - Equity</b>	<u>7,027.07</u>	<u>10,844.60</u>	<u>49,872.88</u>	<u>0.00</u>	<u>67,744.55</u>
<b>Total Equity</b>	<u>-16,742.55</u>	<u>957.90</u>	<u>86,176.42</u>	<u>7.86</u>	<u>70,399.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>-15,182.55</u></u>	<u><u>957.90</u></u>	<u><u>86,176.42</u></u>	<u><u>7.86</u></u>	<u><u>71,959.63</u></u>