



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of May 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (1,479)	\$ 14,369	\$ 12,503	\$ 25,393
Coast360	\$ 1,276		\$ 28,800	\$ 30,076
Accounts receivable, net	\$ 1,304			\$ 1,304
Deposit				\$ -
Undeposited Funds	\$ 408			\$ 408
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 2,058	\$ 14,369	\$ 41,303	\$ 57,730
Liabilities and net assets				
Liabilities				
Accounts payable	580	-	-	580
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	580	-	-	580
Net assets				
Earmarked				
Education	-	-	5,405	5,405
Accountability	-	-	500	500
CGFM	-	-	3,328	3,328
Community Service	-	47	-	47
Scholarships	-	1,000	-	1,000
Early Careers	-	-	1,321	1,321
Chapter Admin	(2,910)	-	-	(2,910)
Unrestricted	4,389	13,322	30,748	48,459
Total net assets	1,478	14,369	41,303	57,150
Total liabilities and net assets	\$ 2,058	\$ 14,369	\$ 41,303	\$ 57,730

**Statement of Activities
For the month ended May 31, 2015**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	11 Months Ended 05/31/15
Revenues					
Training				\$ -	\$ 50,783
Luncheon collections	\$ 478			\$ 478	\$ 5,543
Chapter dues				\$ -	\$ 848
5k run		\$ 1,100		\$ 1,100	\$ 10,840
Donations				\$ -	\$ 500
Other income				\$ -	\$ 1,635
Total revenues	\$ 478	\$ 1,100	\$ -	\$ 1,578	\$ 70,148
Expenses					
Training costs				\$ -	\$ 25,770
Membership luncheon	\$ 990			\$ 990	\$ 9,999
CGFM				\$ -	\$ 1,132
Scholarships				\$ -	\$ 4,000
Donations				\$ -	\$ 1,500
Community Service Activities				\$ -	\$ 453
5k run		\$ 155		\$ 155	\$ 2,088
PDC				\$ -	\$ 8,411
Bad debts				\$ -	\$ 500
Other expenses				\$ -	\$ 839
Total expenses	\$ 990	\$ 155	\$ -	\$ 1,145	\$ 54,692
Increase (decrease) in net assets	\$ (512)	\$ 945	\$ -	\$ 433	\$ 15,456
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 1,991	\$ 13,425	\$ 41,302	\$ 56,717	\$ 41,694
Ending net assets	\$ 1,479	\$ 14,370	\$ 41,302	\$ 57,150	\$ 57,150