



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of February 29, 2016**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 1,429	\$ 6,722	\$ 3,506	\$ 11,657
Coast360	\$ 8,301		\$ 21,800	\$ 30,101
Accounts receivable, net	\$ 628		\$ 363	\$ 991
Deposits		\$ 225		\$ 225
Advances to Members			\$ -	\$ -
Undeposited Funds	\$ 1,481		\$ -	\$ 1,481
Equipment - Laptop (Net Dep)	\$ -			\$ -
<b>Total assets</b>	<b>\$ 11,940</b>	<b>\$ 6,947</b>	<b>\$ 25,668</b>	<b>\$ 44,555</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	\$ -
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Net assets</b>				
<b>Earmarked</b>				
Accountability	201	-	8,800	\$ 9,001
Admin - Chapter Fund	1,250	-	-	\$ 1,250
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	4,126	1,522	16,868	\$ 22,516
<b>Total net assets</b>	<b>11,940</b>	<b>6,947</b>	<b>25,668</b>	<b>\$ 44,555</b>
<b>Total liabilities and net assets</b>	<b>\$ 11,940</b>	<b>\$ 6,947</b>	<b>\$ 25,668</b>	<b>\$ 44,555</b>

**Statement of Activities  
For the month ended February 29, 2016**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>	<b>8 Months Ended 02/29/16</b>
<b>Revenues</b>					
Training			\$ 1,700	\$ 1,700	\$ -
Luncheon collections	\$ 696			\$ 696	\$ 6,166
Chapter dues	\$ -			\$ -	\$ 365
5k run				\$ -	\$ -
Donations		\$ -		\$ -	\$ 706
Other income				\$ -	\$ 1,129
<b>Total revenues</b>	<b>\$ 696</b>	<b>\$ -</b>	<b>\$ 1,700</b>	<b>\$ 2,396</b>	<b>\$ 8,365</b>
<b>Expenses</b>					
Training costs				\$ -	\$ -
Membership luncheon	\$ 1,034			\$ 1,034	\$ 11,946
CGFM	\$ 263			\$ 263	\$ 51
Scholarships		\$ 3,000		\$ 3,000	\$ -
Program				\$ -	\$ 3,689
Donations				\$ -	\$ 1,000
Community Service Activities				\$ -	\$ 104
5k run				\$ -	\$ -
PDC				\$ -	\$ 5,494
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses				\$ -	\$ 1,548
<b>Total expenses</b>	<b>\$ 1,297</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ 4,297</b>	<b>\$ 23,832</b>
Increase (decrease) in net assets	\$ (601)	\$ (3,000)	\$ 1,700	\$ (1,901)	\$ (16,117)
Temp. Formula Rounding off Adj.			\$ 2	\$ 1	\$ 1
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 12,541	\$ 9,947	\$ 23,967	\$ 46,455	\$ 60,671
<b>Ending net assets</b>	<b>\$ 11,940</b>	<b>\$ 6,947</b>	<b>\$ 25,669</b>	<b>\$ 44,555</b>	<b>\$ 44,555</b>