



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of June 30, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (4,829)	\$ 10,845	\$ 4,767	\$ 10,783
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 2,005	\$ 816	\$ 2,300	\$ 5,121
Deposits	\$ 500			\$ 500
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ 1,002			\$ 1,002
Total assets	\$ 9,017	\$ 11,660	\$ 47,067	\$ 67,745
Liabilities and net assets				
Liabilities				
Accounts payable	0	-	-	\$ 0
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	0	-	-	0
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	2,328	2,449	42,053	\$ 46,830
Total net assets	9,017	11,660	47,067	\$ 67,744
Total liabilities and net position	\$ 9,017	\$ 11,660	\$ 47,067	\$ 67,745

**Statement of Activities
For the month ended June 30, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	12 Months Ended 06/30/17
Revenues					
Training			\$ (3,600)	\$ (3,600)	\$ 79,835
Luncheon collections	\$ 760			\$ 760	\$ 7,262
Chapter dues				\$ -	\$ 1,034
5k run		\$ 7,700		\$ 7,700	\$ 11,430
Donations				\$ -	\$ 492
Other income	\$ 5,795			\$ 5,795	\$ 5,795
Total revenues	\$ 6,555	\$ 7,700	\$ (3,600)	\$ 10,655	\$ 105,848
Expenses					
Training costs			\$ 4,280	\$ 4,280	\$ 35,937
Membership luncheon	\$ 1,452			\$ 1,452	\$ 12,864
CGFM			\$ 128	\$ 128	\$ 496
Scholarships				\$ -	\$ 1,725
Program				\$ -	\$ (140)
Donations				\$ -	\$ 500
Community Service Activities				\$ -	\$ 5,782
5k Run		\$ 5,260		\$ 5,260	\$ 5,160
PDC			\$ 9,228	\$ 9,228	\$ 9,228
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 944			\$ 944	\$ 1,802
Total expenses	\$ 2,396	\$ 5,260	\$ 13,637	\$ 21,292	\$ 73,355
Increase (decrease) in net position	\$ 4,159	\$ 2,440	\$ (17,237)	\$ (10,637)	\$ 32,493
Temp. Formula Rounding off Adj.					\$ -
Fund transfer				\$ -	\$ -
Net position at beginning of period	\$ 4,858	\$ 9,219	\$ 64,304	\$ 78,382	\$ 35,251
Ending Net Position	\$ 9,017	\$ 11,660	\$ 47,067	\$ 67,744	\$ 67,744