



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
May 31, 2013**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
Assets				
Cash in bank	\$ (2,632)	\$ 12,368	\$ 51,530	61,267
Accounts receivable, net	1,538	-	4,364	5,902
Total assets	(1,094)	12,368	55,895	67,169
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	-
Total liabilities	-	-	-	-
Net assets				
Earmarked				
5k run	-	4,875	-	4,875
CGFM	-	-	3,010	3,010
Early careers	-	-	463	463
PDC	-	-	12,000	12,000
Emergency relief fund	-	-	-	-
H. Dierking scholarship	-	-	9,500	9,500
Training	-	-	5,877	5,877
Sugar Plum Tree	-	733	-	733
Unrestricted	(1,094)	6,760	25,045	30,711
Total net assets	(1,094)	12,368	55,895	67,169
Total liabilities and net assets	\$ (1,094)	\$ 12,368	\$ 55,895	\$ 67,169

**Statement of Activities
For the month ended May 31, 2013**

**11 months ended
5/31/2013**

Revenues					
Training	\$ -	\$ -	\$ -	\$ -	\$ 68,345
Luncheon collections	377	-	-	377	6,234
Chapter dues	-	-	-	-	2,345
5k run	-	-	-	-	9,538
Donations	-	-	-	-	5,225
Other income	-	-	-	-	3,865
Total revenues	377	-	-	377	95,552
Expenses					
Training costs	\$ -	\$ -	\$ 769	\$ 769	46,989
Membership luncheon	792	-	-	792	11,195
Awards/Scholarships	-	-	525	525	525
H. Dierking scholarship	-	-	-	-	-
Donations	-	-	-	-	1,500
Community Service Activities	-	-	-	-	973
5k run	-	-	-	-	3,051
PDC	-	-	-	-	1,367
Bad debts	-	-	-	-	-
Other expenses	-	-	-	-	4,865
Total expenses	792	-	1,294	2,086	70,465
Increase (decrease) in net assets	(415)	-	(1,294)	(1,709)	25,086
Fund transfer	-	-	-	-	-
Net assets at beginning of period	\$ (679)	\$ 12,368	\$ 57,189	\$ 68,878	42,082
Ending net assets	\$ (1,094)	\$ 12,368	\$ 55,895	\$ 67,169	\$ 67,169