



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of February 28, 2018**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ -			\$ -
Cash in bank	\$ (8,737)	\$ 5,372	\$ 20,279	\$ 16,914
Coast360	\$ 10,239		\$ 15,000	\$ 25,239
Accounts receivable, net	\$ 3,030	\$ 2,300	\$ 6,193	\$ 11,523
Deposits	\$ 500			\$ 500
Advances to Members				\$ -
Undeposited Funds	\$ 285		\$ 3,800	\$ 4,085
Equipment - Laptop (Net Dep)	\$ 1,002			\$ 1,002
Total assets	\$ 6,319	\$ 7,672	\$ 45,271	\$ 59,262
Liabilities and net assets				
Liabilities				
Accounts payable		-	-	\$ -
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	-	-	-	-
Net assets				
Unrestricted	6,319	7,672	45,271	\$ 59,262
Total net assets	6,319	7,672	45,271	\$ 60,671
Total liabilities and net assets	\$ 6,319	\$ 7,672	\$ 45,271	\$ 59,262

**Statement of Activities
For the month ended February 28, 2018**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	8 Months Ended 02/28/18
Revenues					
Training			\$ 2,570	\$ 2,570	\$ 25,420
Luncheon collections	\$ 515			\$ 515	\$ 6,505
Chapter dues	\$ -			\$ -	\$ -
5k run				\$ -	\$ -
Donations		\$ -		\$ -	\$ 75
Other income	\$ 1,350			\$ 1,350	\$ 3,586
Total revenues	\$ 1,865	\$ -	\$ 2,570	\$ 4,435	\$ 35,586
Expenses					
Training costs			\$ 22,000	\$ 22,000	\$ 24,684
Membership luncheon	\$ 1,920			\$ 1,920	\$ 10,894
CGFM				\$ -	\$ 909
Scholarships				\$ -	\$ 5,500
Program				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ 230
5k run				\$ -	\$ 125
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 414		\$ 104	\$ 518	\$ 1,781
Total expenses	\$ 2,334	\$ -	\$ 22,104	\$ 24,438	\$ 44,122
Increase (decrease) in net assets	\$ (469)	\$ -	\$ (19,534)	\$ (20,003)	\$ (8,536)
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 6,787	\$ 7,672	\$ 64,805	\$ 79,265	\$ 60,671
Ending net assets	\$ 6,319	\$ 7,672	\$ 45,271	\$ 59,262	\$ 52,135