



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of August 31, 2014**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 948	\$ 17,452	\$ 17,575	\$ 35,974
GGEFCU	\$ 1,271			\$ 1,271
Accounts receivable, net	\$ 250		\$ 500	\$ 750
Advances			\$ 4,245	\$ 4,245
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 3,018	\$ 17,452	\$ 22,320	\$ 42,790
Liabilities and net assets				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	-	-	-	-
Net assets				
Earmarked				
Education	-	-	-	-
Accountability	-	-	-	-
CGFM	-	-	-	-
Community Service	-	-	-	-
Scholarships	-	-	-	-
Early Careers	-	-	-	-
Chapter Admin	-	-	-	-
Unrestricted	3,018	17,452	22,320	42,790
Total net assets	3,018	17,452	22,320	42,790
Total liabilities and net assets	\$ 3,018	\$ 17,452	\$ 22,320	\$ 42,790

**Statement of Activities
For the month ended August 31, 2014**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	2 Months Ended 08/31/14
Revenues					
Training	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500
Luncheon collections	\$ 680	\$ -	\$ -	\$ 680	\$ 1,164
Chapter dues	\$ 95	\$ -	\$ -	\$ 95	\$ 333
5k run	\$ -	\$ -	\$ -	\$ -	\$ 9,740
Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Other income	\$ 845	\$ -	\$ -	\$ 845	\$ 1,205
Total revenues	\$ 1,620	\$ -	\$ 1,500	\$ 3,120	\$ 13,942
Expenses					
Training costs	\$ -	\$ -	\$ -	\$ -	\$ -
Membership luncheon	\$ 1,485	\$ -	\$ -	\$ 1,485	\$ 1,485.00
CGFM	\$ -	\$ -	\$ -	\$ -	\$ 591.95
Scholarships	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Community Service Activities	\$ -	\$ -	\$ -	\$ -	\$ -
5k run	\$ -	\$ 475	\$ -	\$ 475	\$ 1,932.50
PDC	\$ -	\$ -	\$ 8,431	\$ 8,431	\$ 8,431.42
Bad debts	\$ -	\$ -	\$ -	\$ -	\$ -
Other expenses	\$ 271	\$ -	\$ -	\$ 271	\$ 405.70
Total expenses	\$ 1,756	\$ 475	\$ 8,431	\$ 10,662	\$ 12,847
Increase (decrease) in net assets	\$ (136)	\$ (475)	\$ (6,931)	\$ (7,542)	\$ 1,095
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 3,154	\$ 17,927	\$ 29,251	\$ 50,332	\$ 41,694
Ending net assets	\$ 3,018	\$ 17,452	\$ 22,319	\$ 42,789	\$ 42,789

Note: No earmarks yet, awaiting approval of Program Year 2014-2015 budget by CEC.