



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of December 31, 2014**

|   | Chapter<br>Fund | Community<br>Service Fund | Professional<br>Development Fund | Total            |
|---|-----------------|---------------------------|----------------------------------|------------------|
| <b>Assets</b>                           |                 |                           |                                  |                  |
| Petty Cash                              | \$ 100          |                           |                                  | \$ 100           |
| Cash in bank                            | \$ 1,813        | \$ 18,377                 | \$ 35,855                        | \$ 56,045        |
| Coast360                                | \$ 1,271        |                           |                                  | \$ 1,271         |
| Accounts receivable, net                | \$ 348          |                           | \$ 6,800                         | \$ 7,148         |
| Undeposited Funds                       |                 |                           |                                  | \$ -             |
| Equipment - Laptop                      | \$ 449          |                           |                                  | \$ 449           |
| <b>Total assets</b>                     | <b>\$ 3,981</b> | <b>\$ 18,377</b>          | <b>\$ 42,655</b>                 | <b>\$ 65,013</b> |
| <b>Liabilities and net assets</b>       |                 |                           |                                  |                  |
| <b>Liabilities</b>                      |                 |                           |                                  |                  |
| Accounts payable                        | -               | -                         | -                                | -                |
| Deferred revenue                        | -               | -                         | -                                | -                |
| Other liabilities                       | -               | -                         | -                                | -                |
| <b>Total liabilities</b>                | <b>-</b>        | <b>-</b>                  | <b>-</b>                         | <b>-</b>         |
| <b>Net assets</b>                       |                 |                           |                                  |                  |
| <b>Earmarked</b>                        |                 |                           |                                  |                  |
| Education                               | -               | -                         | 6,241                            | 6,241            |
| Accountability                          | -               | -                         | 500                              | 500              |
| CGFM                                    | -               | -                         | 3,380                            | 3,380            |
| Community Service                       | -               | 2,000                     | -                                | 2,000            |
| Scholarships                            | -               | 5,000                     | -                                | 5,000            |
| Early Careers                           | -               | -                         | 1,321                            | 1,321            |
| Chapter Admin                           | 2,447           | -                         | -                                | 2,447            |
| Unrestricted                            | 1,535           | 11,377                    | 31,213                           | 44,125           |
| <b>Total net assets</b>                 | <b>3,981</b>    | <b>18,377</b>             | <b>42,655</b>                    | <b>65,013</b>    |
| <b>Total liabilities and net assets</b> | <b>\$ 3,981</b> | <b>\$ 18,377</b>          | <b>\$ 42,655</b>                 | <b>\$ 65,013</b> |

**Statement of Activities  
For the month ended December 31, 2014**

|                                   | Chapter<br>Fund | Community<br>Service Fund | Professional<br>Development Fund | Total            | 6 Months<br>Ended<br>12/31/14 |
|-----------------------------------|-----------------|---------------------------|----------------------------------|------------------|-------------------------------|
| <b>Revenues</b>                   |                 |                           |                                  |                  |                               |
| Training                          |                 |                           |                                  | \$ -             | \$ 50,248                     |
| Luncheon collections              | \$ 754          |                           |                                  | \$ 754           | \$ 2,953                      |
| Chapter dues                      |                 |                           |                                  | \$ -             | \$ 588                        |
| 5k run                            |                 |                           |                                  | \$ -             | \$ 9,740                      |
| Donations                         |                 | \$ 500                    |                                  | \$ 500           | \$ 500                        |
| Other income                      |                 | \$ 425                    |                                  | \$ 425           | \$ 1,630                      |
| <b>Total revenues</b>             | <b>\$ 754</b>   | <b>\$ 925</b>             | <b>\$ -</b>                      | <b>\$ 1,679</b>  | <b>\$ 65,659</b>              |
| <b>Expenses</b>                   |                 |                           |                                  |                  |                               |
| Training costs                    |                 |                           |                                  | \$ -             | \$ 24,934                     |
| Membership luncheon               | \$ 1,276        |                           |                                  | \$ 1,276         | \$ 4,741                      |
| CGFM                              |                 |                           |                                  | \$ -             | \$ 1,080                      |
| Scholarships                      |                 |                           |                                  | \$ -             | \$ -                          |
| Donations                         |                 |                           |                                  | \$ -             | \$ -                          |
| Community Service Activities      |                 |                           |                                  | \$ -             | \$ -                          |
| 5k run                            |                 |                           |                                  | \$ -             | \$ 1,933                      |
| PDC                               |                 |                           |                                  | \$ -             | \$ 8,411                      |
| Bad debts                         |                 |                           |                                  | \$ -             | \$ 500                        |
| Other expenses                    | \$ 265          |                           |                                  | \$ 265           | \$ 740                        |
| <b>Total expenses</b>             | <b>\$ 1,541</b> | <b>\$ -</b>               | <b>\$ -</b>                      | <b>\$ 1,541</b>  | <b>\$ 42,340</b>              |
| Increase (decrease) in net assets | \$ (787)        | \$ 925                    | \$ -                             | \$ 138           | \$ 23,319                     |
| Fund transfer                     | \$ -            | \$ -                      | \$ -                             | \$ -             | \$ -                          |
| Net assets at beginning of period | \$ 4,269        | \$ 17,452                 | \$ 43,154                        | \$ 64,875        | \$ 41,694                     |
| <b>Ending net assets</b>          | <b>\$ 3,481</b> | <b>\$ 18,377</b>          | <b>\$ 43,154</b>                 | <b>\$ 65,013</b> | <b>\$ 65,013</b>              |