



Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Goals

To serve professionals in the government financial management community by:

- providing quality education;
- fostering professional development certification; and,
- supporting standards and research to advance government accountability.

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PROGRAM YEAR 2014-2015

ISSUED: September 2015



Who We Are

Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability.

Members of AGA are comprised of state and local governments, the federal government and private sector individuals. The AGA is organized into 15 regions, has 100 chapters, and over 16,000 members.

Guam Chapter

The AGA-Guam Chapter received its charter in 1970 and falls under the Pacific Rim Region. The Guam Chapter include almost 200 members that range from students and

entry-level employees to senior executives and elected officials who work for the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private industries. Our members are involved in various disciplines including accounting, auditing, budgeting, finance, academia, program management, etc.

Membership Meetings

General membership meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM at the Hyatt Regency Hotel, Tumon, Guam. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government and the island. CPEs may also be available.

The CEC

The Chapter Executive Committee (CEC) is the governing body of the association and is comprised of the President, President-Elect, Immediate Past President, Secretary, Treasurer, and various Committee Chairs and Co-Chairs.

Program Year 2014-2015 Chapter Officers

President	Rachel Field, PMBA
President-Elect	Artemio "Ricky" Hernandez, CGFM
Immediate Past President	Doreen Crisostomo, Ph.D., CGFM, CICA
Secretary	Joy Bulatao, CGFM
Treasurer	Corazon Montellano, CGFM

Performance

PROGRAM YEAR 2014-2015



Chapter Recognition Awards

The Guam Chapter once again won the **“Platinum Award”** at the 64th Annual Professional Development Conference in Nashville, Tennessee in July 2014. This is the highest award given to AGA chapters based on activities and accomplishments.

In addition to the Platinum award, the Guam Chapter received the **“Chapter CGFM Award”**.

Member Demographics

The Guam Chapter has 162 members primarily from local government agencies.

Membership	2015	2014	2013
Government	105	110	110
Private	39	56	48
Academia	11	20	12
Retired	5	5	5
Students	1	2	5
Federal	1	2	5
TOTAL:	162	195	185

Retention Rate

Annual program year is from July 1 thru June 30. The retention rate for program year 2015 is 80%

Program Year	2015	2014	2013
# of Current Members	162	195	185
Retention Rate	80%	96%	91%
New Members	8	18	23



Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certification	2015	2014	2013
CGFM	25	25	22
CPA	19	20	19
CGAP	5	4	5
CIA	3	3	3
CFE	3	2	3



CPEs Offered	2015	2014	2013
Conferences	27	24	25
Luncheon Trainings	2	3	4
Other Trainings	4	20	31
TOTAL CPEs:	33	47	60

Training and Continuing Education

One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2015, the Chapter provided a total of 2,212 hours of CPEs to 179 participants from the private and public sectors.

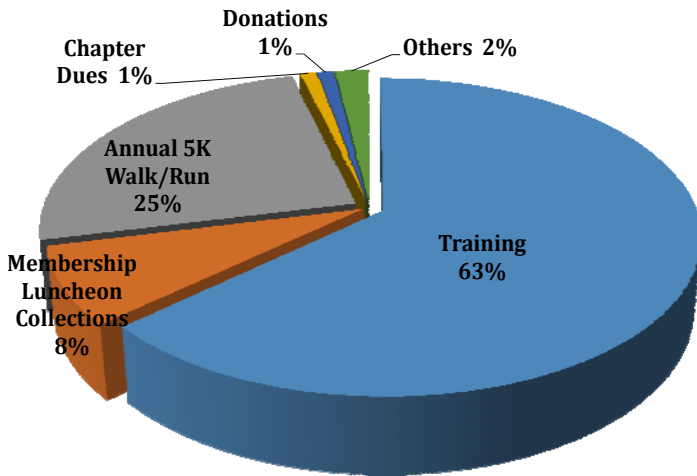


Finances

PROGRAM YEAR 2014-2015

Revenue by Source

Program Year 2015—Unaudited



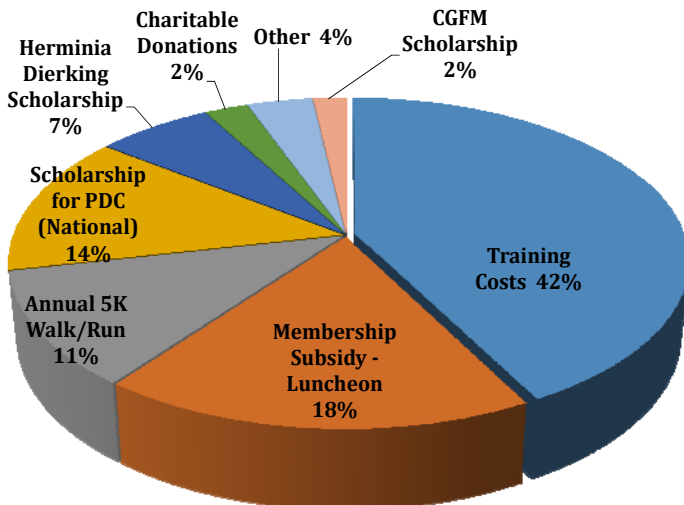
Source	2015	2014	2013
Training	\$ 50,783	\$ 12,190	\$ 68,345
Membership Luncheon Collections	6,037	5,753	6,659
Annual 5K Walk/Run	20,135	12,302	9,538
Chapter Dues	848	1,510	2,440
Donations	500	698	5,225
Others	1,635	100	3,866
Total Revenues:	\$ 79,938	\$ 32,553	\$ 96,073

NOTE: Financial statements were prepared using the cash basis, therefore no adjusted entries were reflected in PY 12-13 and PY 13-14.

The primary reason for the increase in revenue for training in Program Year 2015 is attributable to the July 2014 Guam Professional Development Conference, which is the Chapter's major biennial event.

Expenses by Type

Program Year 2015—Unaudited



Type	2015	2014	2013
Training Costs	\$ 25,770	\$ 12,990	\$ 46,989
Membership Subsidy - Luncheon	10,989	12,563	11,987
Annual 5K Walk/Run	6,882	5,148	4,084
Scholarship for Professional Development Conference (National)	8,411	2,460	9,538
Herminia Dierking Scholarship	4,000	7,000	-
Charitable Donations	1,500	4,580	2,473
Other	2,276	2,546	5,805
CGFM Scholarship	1,132	462	-
Total Expenses:	\$ 60,960	\$ 47,749	\$ 80,876

NOTE: Financial statements were prepared using the cash basis, therefore no adjusted entries were reflected in PY 12-13 and PY 13-14.

Program year 2014-2015 increase in training cost was mainly due to the Guam Professional Development Conference, (GPDC) which is held every other year. The next GPDC was held in September 2016 during program year 2016-2017.

The figures presented above covers July 2014 through June 2015. The AGA Guam Chapter has internal control procedures in place to safeguard funds and provide efficient and effective management of assets. The financial statements presented were reviewed and the complete financial statement reports can be viewed at <http://www.aga.guam.net/#/financial-reports/catf>. For more information, contact Chapter Treasurer, Josephine Villanueva at josiieg@gmail.com.

Future Outlook of the GUAM CHAPTER



Our Focus...

Celebrating the Guam Chapter's History and Legacy

Program Year 2015 - 2016 marks the Guam Chapter's 45th Anniversary as a chartered organization of the AGA. The Guam Chapter will celebrate the accomplishments of its former and current members through several events that will aim to highlight the significance of the Guam Chapter's history and its effect on Guam's community.

Our Vision...

Membership Value and Appreciation

The Guam Chapter's historic success is directly attributed to the hard work and determination of its members. The Guam Chapter will continue to offer its members opportunities to advance their knowledge, skills, abilities, and networks in order to continue to improve and advance the Guam Chapter through training, member meetings, events, community service, and certification. Member appreciation will be prioritized at each General Membership meeting as well as through the awarding of the Professor John M. Phillips Excellence in Accountability Award. Guam Chapter members as well as government employees will be showcased in the Who's Who in the Government of Guam: 40 Years and Under publication and event.

Certification

The Guam Chapter will continue to encourage its members to pursue the CGFM designation through offering five scholarships to cover registration and exam fees, and a well done award.

Continued Professional Development

Government and financial professionals can rely on the Guam Chapter to sponsor affordable, quality, and relevant education events to keep its members and those professionals seeking continued education, informed and updated with

new accounting standards and trends within the industry.

Contribute to the Guam Community

The leadership of the Guam Chapter has always been grounded in the understanding that giving back to our local community is of utmost importance. The Guam Chapter will continue to host its annual ACCOUNTABILITY 5K Run/Walk which assists in funding scholarships that are awarded to University of Guam and Guam Community College students. Various community service projects will be held each month to assist the local community.

Our Challenges...

The Guam Chapter is proud of the legacy it has created and the favorable recognition received from AGA National. However, one persisting challenge is continuity. Recruiting new generations of members that join the workforce will be the key to the Guam Chapter's success and the continued pursuit toward achieving the AGA Guam Chapter's mission, vision, and goals.

As we achieve this recruitment goal, Guam Chapter must then ensure that it is prepared to adapt and evolve into an organization that can balance both its integral mission of advancing government accountability as well as its goal of ensuring continuity.

Chapter Committee Directors Program Year 2014~2015

Maripaz Perez, CGFM, CGAP, CICA
Accountability Chairperson

Josephine Villanueva, CGFM, CPA, CGMA
Accountability Co-Chairperson

Taling Taitano, CGFM, CPA
Awards Chairperson

Llewelyn Terlaje, CGAP, CGFM
Bylaws and Procedures Chairperson

Jojo Guevara, CGFM
CGFM Chairperson

Vincent Duenas, MPA
Communications Chairperson

Frances Danieli, CGFM
Community Service Chairperson

Jason Katigbak, CPA, CIA, CFE, CGMA
Early Career Chairperson

Zeny Asuncion-Nace, CGFM, CPA, CFE
Early Career Co-Chairperson

Rodalyn Marquez, CGFM, CPA, CGAP, CGMA
Education Chairperson

Yuka Hechanova, CGFM, CPA, CIA, CGMA
Education Co-Chairperson

Artemio "Ricky" Hernandez, CGFM
Webmaster Chairperson

Jerrick Hernandez, CGAP
Historian Chairperson

Bobbie Molarte
Membership Chairperson

Matthew Quinata
Newsletter Editor

Vincent Duenas, MPA
Programs Meeting Chairperson

Cora Montellano, CGFM
Scholarship Chairperson

Christopher Wolseley, CA
Standards/Research Chairperson

Shannon Bartonico
CEC Student Representative

Rodalyn Marquez, CGFM, CPA, CGAP, CGMA
RVP Pacific Rim

Association of Government Accountants

AGA-Guam Chapter
P.O. Box 1124
Hagatna, Guam 96932
Email: agaguamchapter@yahoo.com

We want to hear from you

Do you like this report? Do you believe that it should include any other information? If you have any comments or questions, please let us know by contacting Maripaz Perez at mnperez@gpagwa.com.