



Association of Government Accountants
Profit & Loss
January 2020

	<u>Jan 20</u>
Ordinary Income/Expense	
Income	
4000 · AGA Membership Meetings	520.00
Total Income	<u>520.00</u>
Gross Profit	520.00
Expense	
7001 · Membership Luncheon Cost	1,258.40
Total Expense	<u>1,258.40</u>
Net Ordinary Income	<u>-738.40</u>
Net Income	<u><u>-738.40</u></u>

Association of Government Accountants

Balance Sheet

As of January 31, 2020

Jan 31, 20

ASSETS

Current Assets

Checking/Savings

1000 · Change Fund 100.00

1001 · Bank of Guam

1001.1 · BOG-Chapter Fund 1,508.34

1001.2 · BOG-Community Service Fund 5,180.35

1001.3 · BOG-Professional Fund 62,287.34

1001 · Bank of Guam - Other -16,183.27

Total 1001 · Bank of Guam 52,792.76

1002 · Coast 360

1002.1 · C360-Chapter Fund 10,338.57

1002 · Coast 360 - Other 237.30

Total 1002 · Coast 360 10,575.87

Total Checking/Savings 63,468.63

Accounts Receivable

11000 · Accounts Receivable 3,682.68

Total Accounts Receivable 3,682.68

Other Current Assets

1400.3 · Security Deposit 100.00

Total Other Current Assets 100.00

Total Current Assets 67,251.31

TOTAL ASSETS 67,251.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 1,350.00

2000.1 · AP-Chapter Fund 210.00

Total Accounts Payable 1,560.00

Total Current Liabilities 1,560.00

Total Liabilities 1,560.00

Equity

3000 · Equity

30001 · Opening Equity - Chapter Fund 7,027.07

30002 · Opening Equity - Community Serv 10,844.60

30003 · Opening Equity - Professional F 49,872.88

Total 3000 · Equity 67,744.55

32000 · Retained Earnings 3,055.08

Net Income -5,108.32

Total Equity 65,691.31

TOTAL LIABILITIES & EQUITY 67,251.31