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2018-2019 CHAPTER OFFICERS

PRESIDENT

Frances Danieli, MBA, CGFM, CB.

PRESIDENT-ELECT

Debbie Ngata

IMMEDIATE PAST PRESIDENT

Clariza Mae Roque, CGAP, CICA

SECRETARY

Justin Castro, CFE

TREASURER

Mary Grace Edrosa

TREASURER-ELECT

Shannon Bartonico, CFE



Guam Chapter

The AGA-Guam Chapter received its charter in 1970, with over 200 members that range from students and entry-level employees to senior executives and elected officials who work for the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private industries. Our members are involved in various disciplines including, but not limited to accounting, auditing, budgeting, finance, academia, public administration and program management. Our Chapter’s program year runs from July to June of the next calendar year.

Membership Meetings

General membership meetings are held every fourth Wednesday of the month from 12:00PM to 1:00PM. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government, and the island.



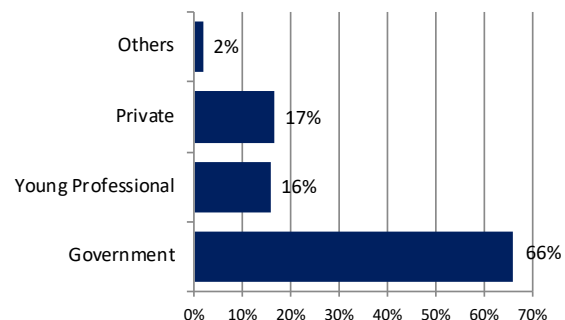
Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Our Members





CGFM

CGFM is celebrating 25 years!

National Chapter Recognitions

The Guam Chapter once again earned the “Platinum Award” at the 2019 Annual Professional Development Training in New Orleans, Louisiana. This is the highest award given to AGA chapters based on activities and accomplishments. The Chapter also earned the CGFM and Accountability & Transparency chapter awards.

Performance Measures	PY17	PY18	PY19	% Change
New Members	17	20	36	80%
New CGFM	0	1	3	200%
# of CPE credits*	36	59	32	(46%)
# of free CPEs to CGFMs	4	4	4	0%
# of training events	7	6	7	17%
# of Guam-PDT attendees**	135	n/a	148	10%
Avg. luncheon attendees	45	54	45	(17%)
# of student scholarships	8	4	4	0%
# of AGA-PDT full scholarships	3	1	2	100%
AGA National awards	5	5	3	(40%)

* In PY18, provided 48 CPEs for CGFM Review Course.

**% change from PY17 to PY19. Guam-PDTs are held every other year.

Community Service Events

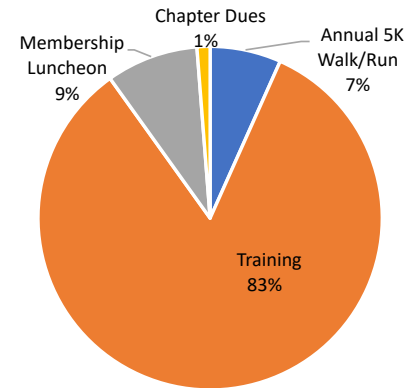
Date	Event	# of Volunteers	Total Hours
06/30/18	17th Annual AGA 5K	47	174
09/29/18	24th Guam Int'l Coastal Cleanup	7	16
10/11/18	2018 Get Smart About Credit Day	7	15
10/31/18	CNMI Yutu Relief Effort	2	2
11/28/18	2018 Angel Tree Program	3	6
12/15/18	Salvation Army Bell Ringing	12	25
02/15/19	FBLG Career Day 2019	4	9
03/09/19	BOG 2K/5K Run - Cheer Station	11	23
04/13/19	Guma San Jose - Feed the Homeless	11	25
Total		104	295



Where Our Money Came From

Revenues	PY17	PY18*	PY19	% Change
Annual 5K Walk/Run	\$11,720	\$6,953	\$7,025	1%
Training	79,935	20,520	87,790	328%
Membership Luncheon	7,262	7,430	9,100	22%
Chapter Dues	1,034	428	1,293	202%
Donations	102	75	260	247%
Others	5,795	1,929	416	(78%)
Total Revenues	\$105,848	\$37,335	\$105,883	184%

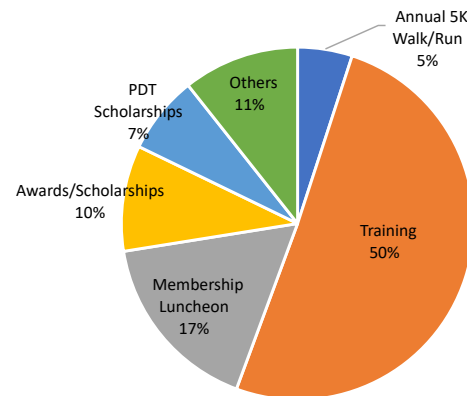
*PY18 restated.



Where Our Money Went

Expenses	PY17	PY18*	PY19	% Change
Annual 5K Walk/Run	\$5,284	\$1,852	\$3,852	108%
Training	35,546	25,632	38,879	52%
Membership Luncheon	12,864	16,979	12,929	(24%)
Awards/Scholarships	6,212	10,500	7,451	(29%)
PDT Scholarships	9,228	3,320	5,493	65%
Community Service/Donations	1,357	2,299	3,584	56%
Others	2,863	3,192	4,608	44%
Total Expenses	\$73,354	\$63,775	\$76,796	20%

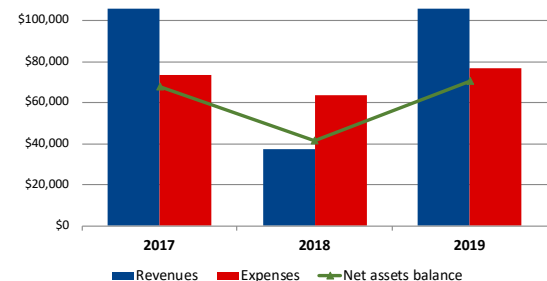
*PY18 restated.



Financial Position

Financial Position	PY17	PY18*	PY19	% Change
Cash	\$61,122	\$32,979	\$67,567	105%
Accounts receivable	5,121	4,298	3,283	(24%)
Other assets	1,502	5,587	1,102	(80%)
Total assets	\$67,745	\$42,864	\$71,952	68%
Total liabilities	0	1,560	1,560	0%
Net assets	67,745	41,305	70,392	70%
Total liabilities and net assets	\$67,745	\$42,865	\$71,952	68%

* PY18 restated. Amounts may not add up due to rounding.



Significant Changes

The increase in net assets is mainly attributed to AGA-Guam Chapter's Professional Development Training held on August 29-31, 2018 at the Westin Resort Guam.

The AGA Guam Chapter has internal control procedures in place to safeguard funds and provide efficient and effective management of assets. The financial statements presented were reviewed and the complete financial reports can be found at <https://www.aga.guam.net/financial-reports>. For more information, contact Past-Treasurer, Mary Grace Edrosa at mgedrosa@yahoo.com.



Chapter Executive Committee

Program Year 2018-2019

Barbara Molarte

Accountability Director

Michelle Santos

Awards and Programs Director

Yukari Hechanova, CGFM, CPA, CIA, CGAP, CGMA

Llewelyn Terlaje, CGFM, CGAP, CFE

By-Laws & Procedures Directors

Maripaz Perez, CGFM, CGAP, CICA, CIA

Professional Certification Director

Taling M. Taitano, CGFM, CPA

Chapter Recognition Program Director

Clariza Mae Roque, CGAP, CICA

Communications / Website Director

Margie Francisco, CPA

Vanessa Valencia

Community Service Directors

Rachel F. Cubacub

Jerricho Garcia

Young Professionals Directors

Rodalyn Gerardo, CGFM, CPA, CIA, CGMA, CGAP, CICA

Clariza Mae Roque, CGAP, CICA

Education Directors

Jose Guevara, CGFM

Historian

Debbie Ngata

Membership Director

Clariza Mae Roque, CGAP, CICA

Newsletter Director

Pamela Aguigui, CM

Scholarship Director

Fierce Catoc, CPA

Research/Standards Director

Jerricho Garcia

Student Representative

Membership Value and Appreciation

The Guam Chapter's historic success is directly attributed to the hard work and determination of its members, an association's most critical asset. The Guam Chapter will continue to offer its members opportunities to advance their knowledge, skills, and network through training, member meetings, events, community service, and certification.

Certified Government Financial Manager (CGFM)

The Guam Chapter will continue to encourage its members to pursue the CGFM designation by offering scholarships to cover registration and exam fees, and a well-done award.

Continued Professional Development

The Guam Chapter will continue to sponsor affordable, quality, and relevant education events to keep its members and those professionals seeking continued education, informed and updated with new accounting standards and trends within the industry.

Contribute to the Guam Community

The Guam Chapter will continue to host its Annual Accountability 5K Run/Walk, which assists in funding scholarships awarded to University of Guam and Guam Community College students. Various community service projects will be held to assist the local community.

Our Challenges

The Guam Chapter is proud of the legacy it created, and the favorable recognition received from AGA National. As different generations are entering the workforce, with Generation Z right behind the Millennials, the Guam Chapter recognizes there is a challenge in encouraging the young professionals in the two generations to become more proactive in the Chapter. Recruiting new and veteran members to become more involved by volunteering for key chapter leadership positions in the Guam Chapter is difficult as can be seen by the same members in the Chapter Executive Committee. The pursuit of the CGFM designation was presented more during the program year but, is slowly rising.

We Want to Hear from You

Do you like this report? Do you believe that it should include any other information? Please let us know by contacting Accountability Director Doreen Crisostomo at doreentc@guam.net.