



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**  
Statement of Financial Position  
January 31, 2013

|   | Chapter<br>Fund | Community<br>Service Fund | Professional<br>Development Fund | Total (Memo<br>Only) |
|---|-----------------|---------------------------|----------------------------------|----------------------|
| <b>Assets</b>                           |                 |                           |                                  |                      |
| Cash in bank                            | \$ 577          | \$ 12,606                 | \$ 57,193                        | 70,376               |
| Accounts receivable, net                | 100             | -                         | 4,075                            | 4,175                |
| <b>Total assets</b>                     | <b>677</b>      | <b>12,606</b>             | <b>61,268</b>                    | <b>74,551</b>        |
| <b>Liabilities and net assets</b>       |                 |                           |                                  |                      |
| Liabilities                             |                 |                           |                                  |                      |
| Accounts payable                        | -               | -                         | -                                | -                    |
| <b>Total liabilities</b>                | <b>-</b>        | <b>-</b>                  | <b>-</b>                         | <b>-</b>             |
| Net assets                              |                 |                           |                                  |                      |
| Earmarked                               |                 |                           |                                  |                      |
| 5k run                                  | -               | 4,875                     | -                                | 4,875                |
| CGFM                                    | -               | -                         | 3,010                            | 3,010                |
| Early careers                           | -               | -                         | 1,450                            | 1,450                |
| PDC                                     | -               | -                         | 12,000                           | 12,000               |
| Emergency relief fund                   | -               | -                         | -                                | -                    |
| H. Dierking scholarship                 | -               | -                         | 9,500                            | 9,500                |
| Training                                | -               | -                         | 5,877                            | 5,877                |
| Sugar Plum Tree                         | -               | 733                       | -                                | 733                  |
| Unrestricted                            | 677             | 6,998                     | 29,431                           | 37,107               |
| <b>Total net assets</b>                 | <b>677</b>      | <b>12,606</b>             | <b>61,268</b>                    | <b>74,551</b>        |
| <b>Total liabilities and net assets</b> | <b>\$ 677</b>   | <b>\$ 12,606</b>          | <b>\$ 61,268</b>                 | <b>\$ 74,551</b>     |

|                                   | Statement of Activities<br>For the month ended January 31, 2013 |                  |                  |                  | 7 months<br>ended<br>1/31/2013 |
|-----------------------------------|---|------------------|------------------|------------------|--------------------------------|
| <b>Revenues</b>                   |   |                  |                  |                  |                                |
| Training                          | \$ -  | \$ -             | \$ -             | \$ -             | \$ 61,545                      |
| Luncheon collections              | 530   | -                | -                | 530              | 4,262                          |
| Chapter dues                      | -   | -                | -                | -                | 611                            |
| 5k run                            | -   | -                | -                | -                | 9,538                          |
| Donations                         | -   | -                | -                | -                | 5,175                          |
| Other income                      | 56  | -                | -                | 56               | 3,645                          |
| <b>Total revenues</b>             | <b>586</b>  | <b>-</b>         | <b>-</b>         | <b>586</b>       | <b>84,775</b>                  |
| <b>Expenses</b>                   |   |                  |                  |                  |                                |
| Training costs                    | \$ -  | \$ -             | \$ -             | \$ -             | 37,184                         |
| Membership luncheon               | 845   | -                | -                | 845              | 7,373                          |
| Awards/Scholarships               | -   | -                | -                | -                | -                              |
| H. Dierking scholarship           | -   | -                | -                | -                | -                              |
| Donations                         | -   | -                | -                | -                | 1,500                          |
| Community Service Activities      | -   | -                | -                | -                | 810                            |
| 5k run                            | -   | -                | -                | -                | 2,926                          |
| PDC                               | -   | -                | -                | -                | 1,367                          |
| Bad debts                         | -   | -                | -                | -                | -                              |
| Other expenses                    | 363   | -                | -                | 363              | 1,147                          |
| <b>Total expenses</b>             | <b>1,207</b>  | <b>-</b>         | <b>-</b>         | <b>1,207</b>     | <b>52,306</b>                  |
| Increase (decrease) in net assets | (622)   | -                | -                | (622)            | 32,469                         |
| Fund transfer                     | -   | -                | -                | -                | -                              |
| Net assets at beginning of period | \$ 1,299  | \$ 12,606        | \$ 61,268        | \$ 75,173        | 42,082                         |
| <b>Ending net assets</b>          | <b>\$ 677</b>   | <b>\$ 12,606</b> | <b>\$ 61,268</b> | <b>\$ 74,551</b> | <b>\$ 74,551</b>               |