



ISSUED: September 2013

Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Goals

To serve professionals in the government financial management community by:

- providing quality education;
- fostering professional development certification; and,
- supporting standards and research to advance government accountability.

Who We Are

Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability. AGA is the only association supporting more than 15,000 professionals, who work in, for and with federal, state, local and tribal agencies.

Members of AGA are comprised of state and local governments, the federal government and private sector individuals. The AGA is organized into 15 regions, has 100 chapters, and over 16,000 members.

Guam Chapter

The AGA-Guam Chapter received its charter in 1970 and falls under the Pacific Rim Region. Its 185 members comprised of various disciplines including accounting, auditing, budgeting, finance, contract management, grants management and the academia.

Membership Meetings

Our general membership meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM at the Onward Resort Hotel, Tamuning, Guam. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government and the island. CPEs may also be available.

The CEC

The Chapter Executive Committee (CEC) is the governing body of the association and is comprised of the President, President-Elect, Immediate Past President, Secretary, Treasurer, and various Committee Chairs and Co-Chairs.

Chapter Officers

President	Jason Katigbak, MBA, CPA, CFE, CIA, CGMA
President-Elect	Doreen Crisostomo, Ph.D., CGFM
Immediate Past President	Vincent Duenas, MPA
Secretary	Gloria Travis, CGFM
Treasurer	Yukari Hechanova, CGFM, CPA, CIA, CGAP

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Performance

PROGRAM YEAR 2012-2013



Chapter Recognition

The Guam Chapter once again won the *"Platinum Award"* at the 62nd Annual Professional Development Conference in Dallas, Texas in July 2013. This is the highest award given to AGA chapters based on activities and accomplishments.

In addition to the Platinum award, the Guam Chapter received the following national awards under Category B:

2013 AGA National Awards

- **Platinum Award**
- **Chapter Service Award**
Jojo Guevara
- **Chapter Education Award**
Rodalyn Marquez and Jason Katigbak
- **Chapter Community Service Award**
Josie Villanueva and Ariana Villaverde
- **Chapter CGFM Award**
Jojo Guevara and Frances Danieli

Community Services

- 11th Annual 5K Run/Walk
- Middle School Clean Up
- Philippine National Red Cross Flood Victims Donation
- International Coastal Clean-Up
- Financial Literacy/ Get Smart About Credit
- Feed the Homeless - Kusinan Kamalen Karidat Soup Kitchen
- Salvation Army Bell Ringing

Member Demographics

The Guam Chapter has 185 members primarily from local government agencies.

Membership	2013	2012	2011
Government	110	106	88
Private	48	42	50
Academia	12	12	8
Retired	5	5	7
Students	5	5	6
Federal	5	1	1
TOTAL:	185	171	160

Retention Rate

Annual program year is from July 1 thru June 30. The retention rate for program year 2013 is 91%.

Program Year	2013	2012	2011
# of Current Members	185	171	160
Retention Rate	91%	81%	80%
New Members	23	8	5

Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certification	2013	2012	2011
CGFM	22	21	21
CPA	19	19	19
CGAP	5	5	4
CIA	3	3	3
CFE	3	3	2

CPEs Offered	2013	2012	2011
Conferences	25	24	24
Luncheon Trainings	4	4	4
Other Trainings	31	9	35
TOTAL CPEs:	60	37	63

Training and Continuing Education

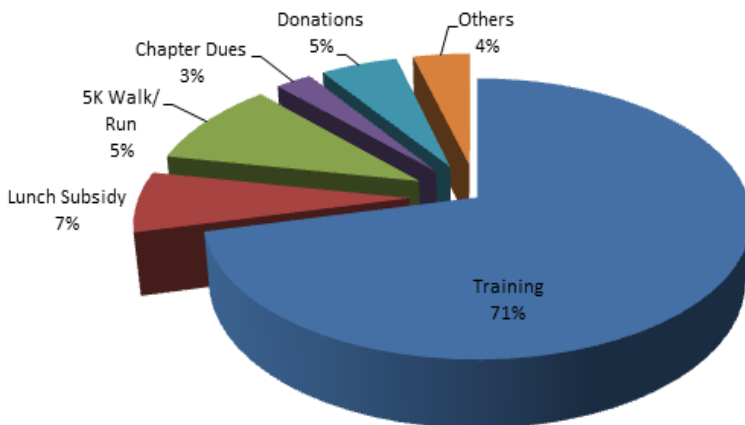
One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2013, the Chapter provided a total of 60 hours of CPEs to more than 470 participants from the private and public sectors.

Finances

PROGRAM YEAR 2012-2013

Revenue by Source

Program Year 2013

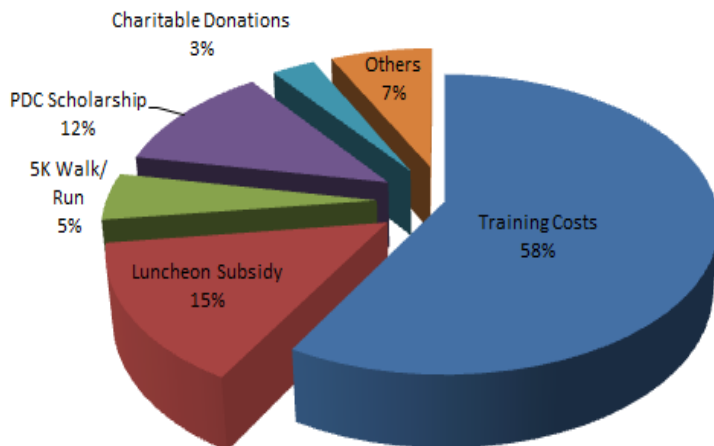


Source	2013	2012	2011
Training	\$ 68,345	\$ 34,520	\$ 75,982
Membership Luncheon Collections	6,659	6,141	5,899
Annual 5K Walk/Run	9,538	8,332	17,752
Chapter Dues	2,440	760	918
Donations	5,225	302	2,000
Scholarship Donation	-	-	1,000
Others	3,866	2,306	4,505
Total Revenues:	\$ 96,073	\$ 52,361	\$ 108,056

The primary reason for the increase in revenue for training in Program Year 2013 is attributable to the July 2012 Pacific Emerging Issues Conference, which is the Chapter's major biennial event. The Chapter Dues also increased as membership increased from 171 in prior year to 185.

Expenses by Type

Program Year 2013



Type	2013	2012	2011
Training Costs	\$ 46,989	\$ 22,579	\$ 50,539
Membership Subsidy - Luncheon	11,987	10,478	9,743
Annual 5K Walk/Run	4,084	6,596	12,461
Scholarship for Professional Development Conference (National)	9,538	9,454	8,069
Herminia Dierking	-	4,500	9,647
Charitable Donations	2,473	510	5,921
Other	5,805	5,513	2,678
Total Expenses:	\$ 80,876	\$ 59,630	\$ 99,058

During program year 2012-2013, the increase in training cost was mainly attributed to the Pacific Emerging Issues Conference, which is the Chapter's major biennial event. Charitable donations also increased due to the various donations given to several non-profit organizations due to several natural disasters surrounding the Pacific Rim.

Future Outlook of the GUAM CHAPTER



Chapter Committee Directors Program Year 2012 - 2013

Maripaz Perez, CGFM, CGAP
Accountability Chairperson

Taling Taitano, CGFM, CPA
Awards Chairperson

Llewelyn Terlaje, CGAP
Bylaws Chairperson

Jojo Guevara, CGFM
CGFM Chairperson

Frances Danieli, CGFM
CGFM Co-Chairperson

Rizalito Paglingayan
Chapter Auditor

Bobbie Howard, CPA, CGMA
Communications Chairperson

Mark Anthony Palarca
Communications Co-Chairperson

Ariana Villaverde
Community Service Chairperson

Josie Villanueva, CPA, CGMA
Community Service Co-Chair

Artemio "Ricky" Hernandez
Early Career Chairperson

Zeny Nace, CGFM, CPA, CFE
Early Career Co-Chairperson

Rodalyn Marquez, CGFM, CPA, CGAP, CGMA
Education Chairperson

Jason Katigbak, MBA, CFE, CPA, CIA, CGMA
Education Co-Chairperson

Jerrick Hernandez
Historian Chairperson

Rachel Field
Membership Chairperson

Garry Yeoh
Membership Co-Chairperson

Joy Bulatao
Newsletter Editor

Matthew Quinata
Newsletter Co-Editor

Vincent Duenas, MPA
Programs Meeting Chairperson

Doris Flores Brooks, CGFM, CPA
Scholarship Chairperson

Our Focus...

Certified Government Financial Manager

To support one of AGA's top priorities, the Guam Chapter continues to encourage members to pursue the CGFM designation. To accomplish this, the Guam Chapter offers five scholarships for each program year to cover registration and exam fees, and a good job award. Study material is also available for our members as a reference. We plan to offer CGFM reviews to be administered by current CGFM members in 2014.

Our Vision...

Enhance Professional Development

While the Guam Chapter continues to offer multi-credit CPE trainings, the Guam Chapter also provides CPEs during lunch meetings to overcome time and budget constraints in furthering education. We will continue to provide affordable, quality and relevant trainings to our members.

Grow Membership and Increase Retention

The Guam Chapter membership count has shown a continued increasing trend over the year. Despite budget cuts, the Chapter will strive to make it affordable and worthwhile for members to retain their affiliation to maintain the trend of increasing retention. Continued efforts are put in place to ensure that there are educational, networking, and community service opportunities.

Recognize the CGFM Designation

The Guam Chapter will revitalize its initiative and dialogue with the Legislature to recognize the CGFM certification in the Government of Guam positions. Doing so would enrich interest and acknowledge those employees who have attained the designation.

Advance Accountability and Transparency through CCRs

The Chapter will continue to promote the Citizen-Centric Government Report (CCR) to bridge the gap of communication between the government of Guam and its citizens regarding financial information.

Accordingly, the Chapter will be promoting this initiative with its Best Citizen Centric Report Award contest, and outreach trainings that are planned for program year 2013-2014.

Our Challenges...

Our challenge is to continue the legacy by maintaining and increasing membership and training opportunities despite financial cuts.

Both private and public sectors are faced with difficult times and reduced training budgets. The Chapter will strive to support our members and CGFMs to provide at least 40 CPE hours each program year.

We are also encouraging members to become more involved in the Chapter's many initiatives, assume leadership roles, and continue to encourage members in the pursuit of the CGFM designation.

Association of Government Accountants

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We want to hear from you

If you have any comments or questions, please let us know by contacting Maripaz Perez at mnperez@gpagwa.com.