



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of September 30, 2014**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 3,311	\$ 17,452	\$ 32,760	\$ 53,523
GGEFCU	\$ 1,271			\$ 1,271
Accounts receivable, net	\$ 250		\$ 11,250	\$ 11,500
Deposit	\$ 500			\$ 500
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 5,882	\$ 17,452	\$ 44,010	\$ 67,344

Liabilities and net assets

Liabilities

Accounts payable	-	-	875	875
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	-	-	875	875

Net assets

Earmarked

Education	-	-	6,241	6,241
Accountability	-	-	500	500
CGFM	-	-	3,380	3,380
Community Service	-	2,000	-	2,000
Scholarships	-	5,000	-	5,000
Early Careers	-	-	1,321	1,321
Chapter Admin	5,968	-	-	5,968

Unrestricted	(86)	10,452	31,693	42,058
Total net assets	5,882	17,452	43,135	66,469

Total liabilities and net assets

\$ 5,882	\$ 17,452	\$ 44,010	\$ 67,344
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**Statement of Activities
For the month ended September 30, 2014**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	3 Months Ended 09/30/14
Revenues					
Training			\$ 48,748	\$ 48,748	\$ 50,248
Luncheon collections	\$ 193			\$ 193	\$ 1,357
Chapter dues	\$ 230			\$ 230	\$ 563
5k run				\$ -	\$ 9,740
Donations				\$ -	\$ -
Other income				\$ -	\$ 1,205
Total revenues	\$ 423	\$ -	\$ 48,748	\$ 49,171	\$ 63,113
Expenses					
Training costs			\$ 24,934	\$ 24,934	\$ 24,934
Membership luncheon				\$ -	\$ 1,485
CGFM			\$ 488	\$ 488	\$ 1,080
Scholarships				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ -
5k run				\$ -	\$ 1,933
PDC				\$ -	\$ 8,431
Bad debts				\$ -	\$ -
Other expenses	\$ 69			\$ 69	\$ 475
Total expenses	\$ 69	\$ -	\$ 25,422	\$ 25,492	\$ 38,338
Increase (decrease) in net assets	\$ 354	\$ -	\$ 23,325	\$ 23,679	\$ 24,774
Fund transfer	\$ 2,510	\$ -	\$ (2,510)	\$ -	\$ -
Net assets at beginning of period	\$ 3,018	\$ 17,452	\$ 22,319	\$ 42,789	\$ 41,694
Ending net assets	\$ 5,882	\$ 17,452	\$ 43,134	\$ 66,468	\$ 66,468

Note: Fund transfer to Chapter fund is 10% of the net revenues from the GPDC activity.