



*Advancing
Government
Accountability*

**Association
of Government
Accountants**

P.O. Box 1124
Hagatna, Guam 96932

PH 671-649-3700
FX 671-649-3920

Website: aga.guam.net
agaguamchapter@yahoo.com

**Jason Katigbak, CPA, CIA,
CFE, CGMA**
President
jason.katigbak@gu.ey.com

**Doreen Crisostomo, Ph.D.
CGFM**
President-Elect
doreentc@uguam.uog.edu

**Yuka Hechanova, CPA, CIA,
CGFM**
Treasurer
yuka@guamwaterworks.org

Gloria Travis, CGFM
Secretary
gtravis@uguam.uog.edu

Past Presidents

Vincent Duenas, MPA
Immediate Past President
vduenas@guamopa.org

**Thomas Paulino, CPA,
CGFM, CGAP**
Immediate Past President
thomaspaulino@gmail.com



September 29, 2012

Association of Government Accountants
2208 Mount Vernon Avenue
Alexandria, VA 22301

Subject: *AGA Guam Chapter Annual Financial Statements
For the Program Year Ended June 30, 2012*

Hafa Adai!


The Guam Chapter of the Association of Government Accountants (AGA) would like to submit our Annual Financial Statements for the Program Year ended June 30, 2012, which includes the following:

Statement of Financial Position as of June 30, 2012
Statement of Activities for the program year ended June 30, 2012

The Guam Chapter Auditor, Rizalito Paglingayen reviewed the financial records as of and of the program year ended June 30, 2012. He stated tht he is not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States.

Should you have any questions or comments on our submission, please do not hesitate to contact me at (671) 649-3700 or via email at jason.katigbak@gu.ey.com.

Sincerely,


Jason V. Katigbak
Chapter President
AGA Guam Chapter

Association of Government Accountants – Guam Chapter
Statement of Financial Position
June 30, 2012

Assets:

Cash	\$38,662
Accounts receivable, net	<u>4,120</u>
Total assets	<u><u>\$42,782</u></u>

Liabilities and Net Assets:

Deferred revenue	\$ <u>698</u>
Total liabilities	<u>698</u>

Earmarked:

Annual 5K Walk/Run	3,275
CGFM Committee - Review Course	2,038
Early careers committee – Programs/Projects	504
Professional development conference – National	2,706
Community service - Emergency Relief Fund	500
Herminia Dierking Scholarship Fund	3,500
Education committee – Trainings	24,630
Sugar Plum Tree sponsorship	<u>478</u>

Unrestricted	<u>37,631</u> <u>4,453</u>
Total net assets	<u>42,084</u>

Total liabilities and net assets	<u><u>\$42,782</u></u>
----------------------------------	------------------------

Certified true and correct:

/s/ Yuka Hechanova, September 29, 2012
Treasurer

/s/ Rizalito Paglingayen, September 29, 2012
Chapter Auditor

/s/ Jason Katigbak, September 29, 2012
President

Association of Government Accountants – Guam Chapter
Statement of Activities
For the Program Year Ended June 30, 2012

Revenues:

Training	\$34,520
Annual 5K Walk/Run	8,332
Membership Luncheon	6,141
Chapter Dues	760
Donations	302
Others	<u>2,306</u>
 Total revenues	 <u>52,361</u>

Expenses:

Training	22,579
Membership Luncheon Subsidy	10,478
Annual 5K Walk/Run	6,596
Scholarship for Professional Development Conference	9,454
Herminia Dierking Scholarship	4,500
Charitable Donations	510
Others	<u>5,513</u>
	<u>59,630</u>
 Net decrease in net assets	 (7,269)
 Net assets, at beginning of year	 <u>49,353</u>
 Net assets, at end of year	 <u>\$42,084</u>

Certified true and correct:

/s/ Yuka Hechanova, September 29, 2012
Treasurer

/s/ Rizalito Paglingayen, September 29, 2012
Chapter Auditor

/s/ Jason Katigbak, September 29, 2012
President