



COPY

# REVENUE AND TAXATION

GOVERNMENT OF GUAM Gubetnamenton Guahan

ARTEMIO B. ILAGAN, Director Direktot  
PAUL J. PABLO, Acting, Deputy Director Segundo Direktot

BUSINESS PRIVILEGE TAX BRANCH  
Annual Information Return for Tax Exempt Persons  
For Year Ending JUNE 30, 2011

**RECEIVED**  
OCT 04 2011  
DEPT OF REV&TAX  
BPTB - 06

Name of Person <u>GUAM CHAPTER, ASSOCIATION OF GOVERNMENT ACCOUNTANTS</u>	Nature of Business <u>NON-PROFIT MEMBERSHIP ORGANIZATION</u>
	Non-Profit Organization <u>501(c)(3)</u>

§26110(c); Chapter 6, Article 1, Title 11 & § 14102, Chapter 14, Title 18, Guam Code Annotated

Source of Income	Basis of Exemption Authorized	Gross Receipts for the Year
<u>TRAINING</u>	<u>501(c)(3)</u>	<u>\$75,983</u>
<u>LUNCHEON COLLECTIONS &amp; DUES</u>	<u>501(c)(3)</u>	<u>6,817</u>
<u>DONATIONS &amp; OTHER INCOME</u>	<u>501(c)(3)</u>	<u>26,684</u>
<b>Total</b> <u>(SEE ATTACHMENTS 1 &amp; 2 FINANCIAL STATEMENTS AND PUBLICATION)</u>		<b>\$109,484</b>

If any person was paid by the business or organization during the period for concession or for any kind of business transaction, please fill in the schedule provided hereunder.

Name of Person	Nature of Payment	Amount
<u>SEE ATTACHMENT 3 FOR SCHEDULE OF PAYMENTS</u>		
<b>TOTAL</b>		<b>\$91,939</b>

**DECLARATION:** I declare, under penalty of perjury, that this return including any accompanying schedules or statements has been examined by me, to the best of my knowledge and belief is a true, correct and complete return.

[Signature]  
Signature  
YUKARI B. HECHANWA, TREASURER  
Title

9/19/11  
Date

Received By: \_\_\_\_\_ Date: \_\_\_\_\_  
Approved By: \_\_\_\_\_ Date: \_\_\_\_\_

**IMPORTANT NOTICE:** An annual information return must be filed with the Tax Commissioner not later than-ninety (90) days following the person's tax year.

**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position**

**June 30, 2011**

**(Unaudited)**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total (Memo Only)</b>
<b>Assets</b>				
Cash in bank	\$ 1,180	\$ 5,936	\$ 37,698	\$ 44,814
Accounts receivable, net	118	-	4,603	4,721
<b>Total assets</b>	<b>1,298</b>	<b>5,936</b>	<b>42,301</b>	<b>49,535</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	1,500	1,500
Deferred revenue	-	-	200	200
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>1,700</b>	<b>1,700</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5k run	-	-	-	-
CGFM scholarship	-	-	1,900	1,900
Early careers	-	-	500	500
PDC	-	-	2,413	2,413
Emergency relief fund	-	-	-	-
H. Dierking scholarship	-	-	1,500	1,500
Training	-	-	-	-
CGFM review	-	-	11,390	11,390
Sugar Plum Tree	-	251	-	251
Unrestricted	1,298	5,685	22,897	29,880
<b>Total net assets</b>	<b>1,298</b>	<b>5,936</b>	<b>40,601</b>	<b>47,835</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,298</b>	<b>\$ 5,936</b>	<b>\$ 42,301</b>	<b>\$ 49,535</b>

**Statement of Activities**

**For the month ended June 30, 2011**

**(Unaudited)**

<b>Revenues</b>				
Training	\$ -	\$ -	\$ 3,303	\$ 3,303
Less: Cost of training	-	-	(686)	(686)
<b>Training, net</b>	<b>-</b>	<b>-</b>	<b>2,616</b>	<b>2,616</b>
<b>Luncheon collections</b>				
Luncheon collections	\$ 406	\$ -	\$ -	\$ 406
Less: Cost of luncheon	(627)	-	-	(627)
<b>Luncheon collections, net</b>	<b>(221)</b>	<b>-</b>	<b>-</b>	<b>(221)</b>
<b>Chapter dues</b>				
Chapter dues	546	-	-	546
5k run	-	5,100	-	5,100
Donations	-	-	-	-
H. Dierking scholarship donations	-	-	-	-
Other income	-	-	-	-
<b>Total revenues</b>	<b>325</b>	<b>5,100</b>	<b>2,616</b>	<b>8,041</b>
<b>Expenses</b>				
Awards	-	-	-	-
H. Dierking scholarship	-	-	-	-
Donations	-	500	-	500
5k run	-	4,843	-	4,843
PDC	-	-	9,587	9,587
Bad debts	-	-	-	-
Other expenses	27	-	-	27
<b>Total expenses</b>	<b>27</b>	<b>5,343</b>	<b>9,587</b>	<b>14,956</b>
Increase (decrease) in net assets	298	(243)	(6,970)	(6,915)
Net assets at beginning of period	1,000	6,179	47,571	54,750
<b>Ending net assets</b>	<b>\$ 1,298</b>	<b>\$ 5,936</b>	<b>\$ 40,601</b>	<b>\$ 47,835</b>

**VARIETY BRIEFS**

**PNG PM names additional 18 Cabinet ministers**

PORT MORESBY (NBC News) — Prime Minister Peter O'Neill has named an additional 18 new ministers bringing the total to 29 in his new-look Cabinet.

The new Cabinet members sworn into office Friday by Governor General Sir Michael Ogie includes Ken Fairweather, Charles Abel, David Arve, Guma Wau, Andrew Malid, Mark Malpakai, Jamie Onihon and Martin Aini.

**Japan eyes sending foreign minister to NZ**

TOKYO (PNS) — Japan is expected to send its foreign affairs minister, Takeaki Matsumoto, to New Zealand in early September to take part in a series of meetings to be held on the sidelines of the Pacific Islands Forum, an intergovernmental organization aimed at enhancing cooperation among the 16 economies of the Pacific Ocean, government sources said.

The dispatch is aimed at putting a brake on China's efforts to secure greater influence through the provision of economic aid to the island nations of the region, the sources said.

## Uneasy calm on Maré in the wake of clashes

NOUMÉA (PNS) — An uneasy calm prevailed on Sunday in the wake of deadly clashes that have left four people dead and 25 injured, most of them from gunshots, on New Caledonia's north-eastern island of Maré (Loyalty islands group).

On Saturday Aug. 6, confrontation between armed rival groups clashed with a group of disgruntled customers of local domestic airline Air Calédonie, who have for weeks blockaded the local airport at La Roche.

A group of members from the clan of Ghuama (whose chief is Nidoish Naisseline, who is also the Chairman of Air Calédonie) undertook to dislodge the blockaders, who have been protesting against an announced hike in the price of airline tickets.

The confrontation, which is said to have been aggravated by the consumption of alcohol and long-simmering tribal conflicts, turned violent and deadly on Saturday afternoon when several youths were shot.

The Agence France-Presse correspondent described people armed with hunting rifles and machetes, on roads lined with burnt-out cars.

France's high commissioner, Albert Dupuy, called it "a nightmare day."

The French Socialist party warned that with endemic unemployment for indigenous

locals and a big divide between the rich and poor, New Caledonia was about to tip into an "explosion" of social unrest.

Later on Saturday, Dupuy sent two platoons of gendarmes and deployed several helicopters and a French army CASA transport plane.

Most of the injured have been evacuated to Nouméa's Gaston Bourret territorial hospital for treatment.

Bodies of the victims were also flown to the capital for a planned autopsy.

But on Sunday, the roadblocks at Maré's La Roche airport remained in place.

Attempts by local authorities to set in and mediate have so far proved unsuccessful.

Dupuy, who was on Maré on Sunday, told local radio that he plans to hold meetings with church leaders and traditional chiefs to try and get warring factions to discuss an amicable solution.

In Paris, the Maré situation has also prompted a swift reaction from the minister in charge of overseas territories, Marie-Luce Penchard. She was holding an emergency meeting on Sunday. She called on all parties, including chiefly ones, to "do all in their power for these confrontations to cease" and "invites all parties to restore dialogue which is the only way to find an outcome to this conflict."

## Senator: Where's the power rate cut?

By Emmanuel T. Erediano  
emmanuel.erediano@mvarianity.com  
Variety News Staff

SAIPAN — The Senate Committee on Public Utilities, Transportation and Communications will meet with the Commonwealth Utilities Corp. this week so CUC can explain why it failed to reduce its power rate even though fuel prices were rolled back in June.

Sen. Juan M. Ayuyu, chairman of the committee, said CUC did not comply with the Committee on Public Utilities Commission's order to reduce the power rate when the gasoline price on-island went down by 10 cents two months ago.

Before the gas prices went up again last month, Ayuyu


said consumers could have saved some money had the CUC applied for a reduction of its power rate pursuant to the order CPUC issued in April.

Ayuyu, Ind. Rota, noted that reducing the power rate in the event of a gas price rollback was one of the conditions when CPUC approved CUC's request to increase its rate earlier this year.


CUC made the request in light of the continuous increase in gas prices from December last year to May 2011.

In his letter, Ayuyu asked CUC Executive Director Abe Malae to explain why CUC failed to abide by CPUC's

Association of Government Accountants Guam Chapter	
P.O. Box 1124 Hagatna, Guam 96932	
Statement of Financial Position As of June 30, 2011	
(Unaudited)	
<b>Assets</b>	
Checking account	\$ 44,814
Accounts receivable, net	4,721
<b>Total assets</b>	<b>\$ 49,535</b>
<b>Liabilities</b>	
Accounts payable	\$ 1,500
Deferred Revenue	200
<b>Total liabilities</b>	<b>1,700</b>
<b>Net Assets</b>	
Restricted	17,955
Unrestricted	29,880
<b>Total net assets</b>	<b>47,835</b>
<b>Total liabilities and net assets</b>	<b>\$ 49,535</b>
Statement of Activity	
For the year ended June 30, 2011	
(Unaudited)	
<b>Revenues</b>	
Expenses	\$ 49,201
Increase (Decrease) in net assets	4,971
Net assets, beginning of year	42,568
<b>Ending net assets</b>	<b>\$ 47,535</b>
/s/ Yuka Hechmova, Treasurer	



**GUAM POWER AUTHORITY**  
 ATURIDAD ILEKTRESIDAD GUAMAN  
 P.O. BOX 2977 • AGANA, GUAM U.S.A. 96932-2977  
 Telephone Nos. (671) 648-3054/3055 or Facsimile (671) 648-3103



**ADVERTISEMENT**  
**INVITATION FOR BID**

This notice is paid for by the following GUAM POWER AUTHORITY GP Funds, Public Law 26-12

BID NO.:	DUE DATE:	TIME:	DESCRIPTION:
GPA-071-11	08/23/2011	2:00 P.M.	New or Used Portable Oil Storage Tank

Bid packages may be picked up at the GPA Procurement Office, 1st Floor, GPA Central Office, 1811 Route 16, Hamon, Guam 96911 or downloaded from GPA website: guampowerauthority.com. All interested firms should register with our GPA Procurement Division to be able to participate in the bid. Please call our office at (671) 648-3054/3055 to register. Registration is required to ensure that all "Amendments and Special Reminders" are communicated to all bidders throughout the bid process.

/s/ JOAQUIN C. FLORES, PE.  
General Manager



**GSA General Services Agency**  
 (Shomoon Bolekoon Heiroun)  
 Department of Administration  
 Government of Guam  
 148 Route 1 Marine Drive, Piti, Guam 96915  
 Tel: 478-1197-13 Fax: 472-4317/478-1718/478-1727



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A non-refundable fee of \$10.00 per bid package will be assessed. Certified Check, Cashier's Check will be accepted. No personal or company check. Payment for bid package picked up after 3:00 pm will not be accepted.

## BID INVITATION

**Bid No.:** GSA-083-11  
**FOR:** Computer, Desktop  
**OPENING DATE:** 25-August-2011 **TIME:** 9:00 AM  
**Place:** GENERAL SERVICES AGENCY, PITI GUAM

INTERESTED PARTY MAY PICK UP FORM/SPECIFICATIONS AT SAID PLACE

/s/ CLAUDIA ACELLE  
Chief Procurement Officer

Guam Chapter, Association of Government Accountants  
 Schedule of Payments  
 For Year Ending June 30, 2011

Name	Nature of payment	Paid Amount
AGA Japan Chapter	Donation	\$ 500.00
AGA National	Membership dues	\$ 1,148.85
Artemio Hernandez	Training exp. reimbursement	\$ 3,236.46
Bank of Guam	Bank fee	\$ 34.50
Bobbie Howard	Donation reimbursement	\$ 171.30
Chamorro Village	5k run expenses	\$ 125.00
Deloitte & Touche LLP	Cost of training	\$ 750.00
Department of U.S. Treasury	Cost of training	\$ 350.00
EGAPP. Inc	Cost of training	\$ 11,000.00
Elena Benavente	5k run expenses	\$ 50.00
Epstein & Fass	Cost of training	\$ 4,300.00
Gloria Travis	Cost of training	\$ 346.21
Guam Central Athletic Club	5k run expenses	\$ 100.00
Guam Community College	5k beneficiary	\$ 1,500.00
	Scholarship	\$ 2,000.00
Hilton Guam Resort	Sponsorship	\$ 440.00
Hyatt Regency Guam	Cost of membership meeting	\$ 6,249.08
Japan Club of Guam	Donation	\$ 1,000.00
Jason Katigbak	Training exp. reimbursement	\$ 3,691.96
	Supplies exp. reimbursement	\$ 136.60
	Cost of training	\$ 4,171.25
Jerrick Hernandez	Cost of training	\$ 252.09
Joy Bulatao	Cost of training	\$ 42.05
	Training exp. reimbursement	\$ 3,168.18
Kimberly Poblete	5k run expenses	\$ 150.53
Lealan Miller	Cost of training	\$ 696.00
Llewelyn Terlaje	5k run expenses	\$ 145.00
Lourdes Perez	Cost of training	\$ 163.20
LSG Sky Chefs	Cost of training	\$ 643.80
Manny Hechanova	5k run expenses	\$ 50.00
Marilyn Gogue	5k run expenses	\$ 237.43
Maripaz Nogoy Perez	Training exp. reimbursement	\$ 554.65
	Cost of training	\$ 1,241.02
Marriott Guam Resort & Spa	Cost of training	\$ 9,361.00
Micronesia Mall Stadium Theatres	5k run expenses	\$ 37.00
	Cost of training	\$ 203.28
Outrigger Guam Resort	Cost of training	\$ 5,913.60
	Cost of membership meeting	\$ 2,260.50
Postmaster	Postal fee	\$ 60.00
R. Joyce Castro	Supplies exp. reimbursement	\$ 289.09
Recycle Racing	5k run expenses	\$ 609.00
Rodalyn G. Marquez	5k run expenses	\$ 25.72
	Cost of training	\$ 478.06
Sun Tees	5k run expenses	\$ 3,995.00
Sunga Ja Ahn	5k run expenses	\$ 100.00
Thomas Paulino	Training exp. reimbursement	\$ 1,308.49
	Cost of training	\$ 196.55
University of Guam	Scholarship	\$ 6,147.00

	Donation	\$	250.00
UOG - Junior Accountant Society	5k run expenses	\$	1,500.00
W.A. Broadus, Jr.	Cost of training	\$	4,500.00
William Morehead	Cost of training	\$	2,600.92
Yuka Hechanova	Training exp. reimbursement	\$	646.88
	Cost of training	\$	1,075.44
	Advertisement	\$	72.00
	Fee exp. Reimbursement	\$	10.00
	Cost of membership meeting	\$	679.80
	Supplies exp. reimbursement	\$	17.60
	5k run expenses	\$	226.36
Zeny Nace	Supplies exp. reimbursement	\$	79.95
	Cost of training	\$	651.00
		<b>\$</b>	<b>91,939.40</b>