



**AGA Guam Chapter
Chapter Executive Committee
Meeting Minutes
Wednesday, January 14, 2015
Mangilao Golf Course**

Rachel Field
President
Artemio Hernandez, CGFM
President-Elect
Doreen Crisostomo, Ph.D., CGFM
Immediate Past President
Cora Montellano, CGFM
Treasurer
Joy Bulatao, CGFM
Secretary

Present for the meeting are:

Rachel Field
Ricky Hernandez
Cora Montellano

Joy Bulatao
Taling Taitano

Randy Weigand
Frances Danielli

1. Meeting called to order at 12:25 pm.
2. The December 2014 CEC minutes were tabled.
3. Treasurer's Report
 - a. For December 2014, total assets and total liabilities amounted to \$65,013. Total revenues were \$65,659. Total expenses were \$42,340. Net assets were \$65,013.
 - b. Uncleared transactions (nine checks and payments, and five deposits and credits) will be provided for audit.
 - c. Cora made the deposit to use Hyatt as meeting venue beginning March 2015. She has also begun working on the tax form for non-profit organizations, while waiting on the completion of the audit of AGA's financials.
 - d. Taling moved to approve the January 2015 CEC Treasurer's Report. Ricky seconded and all were in favor.
4. President's Report
 - a. Guest speaker for the January 2015 General Membership (GM) Meeting is still pending. The initial guest speaker, Dr. Claret Ruane from the University of Guam (UOG), declined. Suggestions were made to have Jason Katigbak contact Joe Bradley from Bank of Guam or someone from Ernst & Young, LLP to discuss tax issues.
 - b. After the February 2015 GM Meeting, the venue will be in Hyatt. Hyatt charges the same price as Sheraton but offers more space.
5. Old Business
 - a. Last CEC meeting, the CEC decided to move \$30,000 worth of AGA's funds from Bank of Guam to Coast 360. Coast 360 had better Time Certificate of Deposit rates than Bank of Guam. The bank signatories for Coast 360 during Program Year 2014-2015 will be as follows: (1) Rachel Field – President, (2) Ricky Hernandez – President-Elect, (3) Doreen Crisostomo – Immediate Past President, (4) Cora Montellano – Treasurer, and (5) Joy Bulatao – Secretary.
6. Committee Reports/ Budget Presentations

- a. Education
 - i. GPDC contribution for the Autism Community Together check presentation is on Saturday, January 31, 2015 at 10 AM, Special Olympics office, ITC Building, Tamuning.
 - ii. AGA is planning to hold a presentation on Tax for the February General Membership meeting for Continuing Professional Education units and CGFM training in March.
- b. Community Service
 - i. AGA assisted with the Salvation Army Bell Ringing in December 2014. Jason Katigbak, Randy, and Yuka Cabrera performed the last bell ringing shift.
 - ii. AGA raised \$424 for the Angel Tree from raffle ticket sales and donations during the December 2014 General Membership meeting. Frances spent \$185 to buy a gift for the selected child and clothes/toys the child's siblings. Frances' friends helped as well. The child's mother and grandmother were very appreciative of AGA's donation. Pictures from the event will be provided to Matthew Quinata and Ricky for publishing.
 - iii. For the Kusinan Kamalen Karidat, two people signed up for January 18, 2015 and two people signed up for January 22, 2015.
 - iv. For a tax event in February 2015, Frances will coordinate with a UOG Accounting professor named Martha Suae-z-Salas.
 - v. AGA will begin preparing for its Annual 5K Walk/Run under Ricky's term. The date is tentatively scheduled for June 2015. Frances will coordinate with Ricky on the theme and design.
- c. Other Committee Reports
 - i. Accountability – Maripaz Perez is still waiting on the audit of AGA's financials.
 - ii. Scholarship – The Selection Committee will start reviewing the scholarship applications: three from UOG and one from the Guam Community College.
 - iii. Membership – There are currently 180 AGA members and no change in the membership. Taling requested for Rachel to follow-up with Rodalyn Gerardo on the Guam Department of Education's membership status.
 - iv. Early Careers – AGA will hold its Annual Accounting Mixer. Ricky is working on coordinating with the Junior Accountants Society.
 - v. Awards – AGA National and Guam Chapter to recognize CGFM members for CGFM month in March.
- d. There were no reports from the CGFM, Communications/Newsletter/Website, and Programs Committees.

7. Other Matters

8. Announcements

- a. The January 2015 General Membership Meeting is on January 28, 2015 at Sheraton.
- b. The February 2015 CEC Meeting is on Wednesday, February 11, 2015 at 12 p.m. The venue is to be announced.

9. Meeting Adjourned at 12:45 pm.