



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
September 30, 2011**

|   | <b>Chapter<br/>Fund</b> |           | <b>Community<br/>Service Fund</b> |           | <b>Professional<br/>Development Fund</b> |           | <b>Total (Memo<br/>Only)</b> |
|---|-------------------------|-----------|-----------------------------------|-----------|--|-----------|------------------------------|
| <b>Assets</b>                           |                         |           |                                   |           |  |           |                              |
| Cash in bank                            | \$ 855                  | \$        | \$ 8,457                          | \$        | \$ 42,395                                | \$        | \$ 51,706                    |
| Accounts receivable, net                | 120                     |           | -                                 |           | 760                                      |           | 880                          |
| <b>Total assets</b>                     | <b>975</b>              |           | <b>8,457</b>                      |           | <b>43,155</b>                            |           | <b>52,586</b>                |
| <b>Liabilities and net assets</b>       |                         |           |                                   |           |  |           |                              |
| <b>Liabilities</b>                      |                         |           |                                   |           |  |           |                              |
| Accounts payable                        | -                       |           | -                                 |           | -  |           | -                            |
| Deferred revenue                        | -                       |           | -                                 |           | 200                                      |           | 200                          |
| Other liabilities                       | -                       |           | -                                 |           | -  |           | -                            |
| <b>Total liabilities</b>                | <b>-</b>                |           | <b>-</b>                          |           | <b>200</b>                               |           | <b>200</b>                   |
| <b>Net assets</b>                       |                         |           |                                   |           |  |           |                              |
| <b>Earmarked</b>                        |                         |           |                                   |           |  |           |                              |
| 5k run                                  | -                       |           | -                                 |           | -  |           | -                            |
| CGFM scholarship                        | -                       |           | -                                 |           | 1,900                                    |           | 1,900                        |
| Early careers                           | -                       |           | -                                 |           | 500                                      |           | 500                          |
| PDC                                     | -                       |           | -                                 |           | 2,413                                    |           | 2,413                        |
| Emergency relief fund                   | -                       |           | -                                 |           | -  |           | -                            |
| H. Dierking scholarship                 | -                       |           | -                                 |           | 1,500                                    |           | 1,500                        |
| Training                                | -                       |           | -                                 |           | -  |           | -                            |
| CGFM review                             | -                       |           | -                                 |           | 11,390                                   |           | 11,390                       |
| Sugar Plum Tree                         | -                       |           | 251                               |           | -  |           | 251                          |
| Unrestricted                            | 975                     |           | 8,206                             |           | 25,252                                   |           | 34,432                       |
| <b>Total net assets</b>                 | <b>975</b>              |           | <b>8,457</b>                      |           | <b>42,955</b>                            |           | <b>52,386</b>                |
| <b>Total liabilities and net assets</b> | <b>\$ 975</b>           | <b>\$</b> | <b>\$ 8,457</b>                   | <b>\$</b> | <b>\$ 43,155</b>                         | <b>\$</b> | <b>\$ 52,586</b>             |

**Statement of Activities  
For the month ended September 30, 2011**

**3 months  
ended  
9/30/2011**

|                                   |               |           |                 |           |                  |                  |
|-----------------------------------|---------------|-----------|-----------------|-----------|------------------|------------------|
| <b>Revenues</b>                   |               |           |                 |           |                  |                  |
| Training                          | \$ -          | \$        | \$ -            | \$        | \$ -             | 3,210            |
| Luncheon collections              | 348           |           | -               |           | 348              | 764              |
| Chapter dues                      | -             |           | -               |           | -                | -                |
| 5k run                            | -             |           | -               |           | -                | 3,232            |
| Donations                         | -             |           | -               |           | -                | -                |
| H. Dierking scholarship donations | -             |           | -               |           | -                | -                |
| Other income                      | 828           |           | -               |           | 828              | 831              |
| <b>Total revenues</b>             | <b>1,176</b>  |           | <b>-</b>        |           | <b>1,176</b>     | <b>8,036</b>     |
| <b>Expenses</b>                   |               |           |                 |           |                  |                  |
| Training costs                    | \$ -          | \$        | \$ -            | \$        | \$ 111           | 2,213            |
| Membership luncheon               | 578           |           | -               |           | 578              | 1,436            |
| Awards                            | -             |           | -               |           | -                | -                |
| H. Dierking scholarship           | -             |           | -               |           | -                | -                |
| Donations                         | -             |           | -               |           | -                | -                |
| 5k run                            | -             |           | 296             |           | -                | 696              |
| PDC                               | -             |           | -               |           | -                | (1,358)          |
| Bad debts                         | -             |           | -               |           | -                | -                |
| Other expenses                    | -             |           | -               |           | -                | 497              |
| <b>Total expenses</b>             | <b>578</b>    |           | <b>296</b>      |           | <b>111</b>       | <b>3,484</b>     |
| Increase (decrease) in net assets | 599           |           | (296)           |           | (111)            | 4,552            |
| Net assets at beginning of period | 376           |           | 8,753           |           | 43,066           | 47,835           |
| <b>Ending net assets</b>          | <b>\$ 975</b> | <b>\$</b> | <b>\$ 8,457</b> | <b>\$</b> | <b>\$ 42,955</b> | <b>\$ 52,386</b> |