



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
June 30, 2012**

	<b>Chapter Fund</b>		<b>Community Service Fund</b>		<b>Professional Development Fund</b>		<b>Total (Memo Only)</b>
<b>Assets</b>							
Cash in bank	\$	(2,640)	\$	7,748	\$	33,554	\$ 38,662
Accounts receivable, net		320		-		3,800	4,120
<b>Total assets</b>		<b>(2,320)</b>		<b>7,748</b>		<b>37,354</b>	<b>42,782</b>
<b>Liabilities and net assets</b>							
<b>Liabilities</b>							
Accounts payable		-		-		-	-
Deferred revenue		-		-		700	700
<b>Total liabilities</b>		<b>-</b>		<b>-</b>		<b>700</b>	<b>700</b>
<b>Net assets</b>							
<b>Earmarked</b>							
5k run		-	3,275		-		3,275
CGFM		-	-		2,038		2,038
Early careers		-	-		504		504
PDC		-	-		2,706		2,706
Emergency relief fund		-	500		-		500
H. Dierking scholarship		-	-		3,500		3,500
Training		-	-		24,630		24,630
Sugar Plum Tree		-	478		-		478
Unrestricted		(2,320)	3,496		3,277		4,453
<b>Total net assets</b>		<b>(2,320)</b>	<b>7,748</b>		<b>36,654</b>		<b>42,082</b>
<b>Total liabilities and net assets</b>	\$	<b>(2,320)</b>	\$	<b>7,748</b>	\$	<b>37,354</b>	\$ <b>42,782</b>

	<b>Statement of Activities</b>						<b>12 months ended 6/30/2012</b>
	<b>For the month ended June 30, 2012</b>						
<b>Revenues</b>							
Training	\$	-	\$	-	\$	-	\$ 34,520
Luncheon collections		552		-		552	6,141
Chapter dues		-		-		-	760
5k run		-	4,300		-	4,300	8,332
Donations		-	800		-	800	302
Other income		2	-		-	2	2,306
<b>Total revenues</b>		<b>554</b>	<b>5,100</b>		<b>-</b>	<b>5,654</b>	<b>52,360</b>
<b>Expenses</b>							
Training costs	\$	-	\$	-	\$	570	\$ 22,579
Membership luncheon		915		-		915	10,478
Awards/Scholarships		-		-		-	2,877
H. Dierking scholarship		-		-		-	4,500
Donations		-		-		-	510
5k run		-	5,900		-	5,900	6,596
PDC		-	-		10,812	10,812	9,454
Other expenses		-	-		-	-	2,636
<b>Total expenses</b>		<b>915</b>	<b>5,900</b>		<b>11,383</b>	<b>18,198</b>	<b>59,630</b>
Increase (decrease) in net assets		(361)	(800)		(11,383)	(12,544)	(7,270)
Net assets at beginning of period		(1,959)	8,548		48,037	54,626	49,353
<b>Ending net assets</b>	\$	<b>(2,320)</b>	\$	<b>7,748</b>	\$	<b>36,654</b>	\$ <b>42,082</b>