



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER

Statement of Financial Position  
As of July 31, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (4,687)	\$ 6,222	\$ 17,697	\$ 19,232
Coast360	\$ 10,239		\$ -	\$ 10,239
Accounts receivable, net	\$ 920	\$ 716		\$ 1,636
Deposits				\$ -
Advances to Members			\$ -	\$ -
Undeposited Funds	\$ 370	\$ 3,845		\$ 4,215
Equipment - Laptop (Net Dep)	\$ -			\$ -
<b>Total assets</b>	<b>\$ 6,941</b>	<b>\$ 10,782</b>	<b>\$ 17,697</b>	<b>\$ 35,421</b>
<b>Liabilities and net assets</b>				
Liabilities				
Accounts payable	1,197	-	-	\$ 1,197
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
<b>Total liabilities</b>	<b>1,197</b>	<b>-</b>	<b>-</b>	<b>1,197</b>
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	(944)	1,571	12,683	\$ 13,310
<b>Total net assets</b>	<b>5,745</b>	<b>10,782</b>	<b>17,697</b>	<b>34,224</b>
<b>Total liabilities and net position</b>	<b>\$ 6,941</b>	<b>\$ 10,782</b>	<b>\$ 17,697</b>	<b>\$ 35,421</b>

Statement of Activities  
For the month ended July 31, 2016

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	1 Month Ended 07/31/16
<b>Revenues</b>					
Training				\$ -	\$ -
Luncheon collections	\$ 325			\$ 325	\$ 325
Chapter dues				\$ -	\$ -
5k run				\$ -	\$ -
Donations				\$ -	\$ -
Other income				\$ -	\$ -
<b>Total revenues</b>	<b>\$ 325</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325</b>	<b>\$ 325</b>
<b>Expenses</b>					
Training costs				\$ -	\$ -
Membership luncheon	\$ 1,100			\$ 1,100	\$ 1,100
CGFM	\$ 59			\$ 59	\$ 59
Scholarships				\$ -	\$ -
Program				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ -
5k Run				\$ -	\$ -
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses	\$ 194			\$ 194	\$ 194
<b>Total expenses</b>	<b>\$ 1,353</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,353</b>	<b>\$ 1,353</b>
Increase (decrease) in net position	\$ (1,028)	\$ -	\$ -	\$ (1,028)	\$ (1,028)
Temp. Formula Rounding off Adj.					\$ -
Fund transfer				\$ -	\$ -
Net position at beginning of period	\$ 6,772	\$ 10,782	\$ 17,697	\$ 35,251	\$ 35,251
<b>Ending net Position</b>	<b>\$ 5,744</b>	<b>\$ 10,782</b>	<b>\$ 17,697</b>	<b>\$ 34,223</b>	<b>\$ 34,223</b>