



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
As of February 28, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (559)	\$ 14,487	\$ 15,498	\$ 29,426
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 1,327		\$ 3,168	\$ 4,495
Deposits	\$ 500			\$ 500
Advances to Members			\$ -	\$ -
Undeposited Funds				\$ -
Equipment - Laptop (Net Dep)	\$ -			\$ -
Total assets	\$ 11,606	\$ 14,487	\$ 58,666	\$ 84,759
Liabilities and net assets				
Liabilities				
Accounts payable	0	-	-	\$ 0
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
Total liabilities	0	-	-	0
Net Position				
Earmarked				
Accountability	201	-	5,014	\$ 5,215
Admin - Chapter Fund	125	3,786	-	\$ 3,911
CGFM	3,664	-	-	\$ 3,664
Chapter Admin	-	-	-	\$ -
Community Service	-	425	-	\$ 425
Communication	199	-	-	\$ 199
Early Careers	2,000	-	-	\$ 2,000
Education	-	-	-	\$ -
Membership	500	-	-	\$ 500
Scholarships	-	5,000	-	\$ 5,000
Unrestricted	4,917	5,276	53,652	\$ 63,845
Total net assets	11,606	14,487	58,666	84,759
Total liabilities and net position	\$ 11,606	\$ 14,487	\$ 58,666	\$ 84,759

**Statement of Activities
For the month ended January 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	7 Months Ended 02/28/17
Revenues					
Training				\$ -	\$ 81,005
Luncheon collections	\$ 470			\$ 470	\$ 4,400
Chapter dues				\$ -	\$ 686
5k run				\$ -	\$ 3,730
Donations				\$ -	\$ 492
Other income				\$ -	\$ -
Total revenues	\$ 470	\$ -	\$ -	\$ 470	\$ 90,313
Expenses					
Training costs			\$ 100	\$ 100	\$ 31,657
Membership luncheon	\$ 920			\$ 920	\$ 7,452
CGFM	\$ 309			\$ 309	\$ 368
Scholarships				\$ -	\$ 525
Program				\$ -	\$ (1,000)
Donations				\$ -	\$ 500
Community Service Activities		\$ 125		\$ 125	\$ 5,625
5k Run				\$ -	\$ (100)
PDC				\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses				\$ -	\$ 756
Total expenses	\$ 1,229	\$ 125	\$ 100	\$ 1,454	\$ 45,783
Increase (decrease) in net position	\$ (759)	\$ (125)	\$ (100)	\$ (984)	\$ 49,508
Temp. Formula Rounding off Adj.					\$ -
Fund transfer	\$ 4,408		\$ (4,408)	\$ -	\$ -
Net position at beginning of period	\$ 7,957	\$ 14,612	\$ 63,174	\$ 85,742	\$ 35,251
Ending Net Position	\$ 11,606	\$ 14,487	\$ 58,666	\$ 84,759	\$ 84,759