



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER**

**Statement of Financial Position
August 31, 2011**

	Chapter Fund		Community Service Fund		Professional Development Fund		Total (Memo Only)
Assets							
Cash in bank	\$ 340	\$	8,753	\$	41,826	\$	50,919
Accounts receivable, net	36		-		1,440		1,476
Total assets	376		8,753		43,266		52,395
Liabilities and net assets							
Liabilities							
Accounts payable	-		-		-		-
Deferred revenue	-		-		200		200
Other liabilities	-		-		-		-
Total liabilities	-		-		200		200
Net assets							
Earmarked							
5k run	-		-		-		-
CGFM scholarship	-		-		1,900		1,900
Early careers	-		-		500		500
PDC	-		-		2,413		2,413
Emergency relief fund	-		-		-		-
H. Dierking scholarship	-		-		1,500		1,500
Training	-		-		-		-
CGFM review	-		-		11,390		11,390
Sugar Plum Tree	-		251		-		251
Unrestricted	376		8,502		25,363		34,240
Total net assets	376		8,753		43,066		52,195
Total liabilities and net assets	\$ 376	\$	8,753	\$	43,266	\$	52,395

	Statement of Activities						2 months ended
	For the month ended August 31, 2011						8/31/2011
Revenues							
Training	\$ -	\$	-	\$	3,210	\$	3,210
Luncheon collections	174		-		-		174
Chapter dues	-		-		-		-
5k run	-		24		-		24
Donations	-		-		-		-
H. Dierking scholarship donations	-		-		-		-
Other income	-		-		-		2
Total revenues	174		24		3,210		3,408
Expenses							
Training costs	\$ -	\$	-	\$	2,102	\$	2,102
Membership luncheon	281		-		-		281
Awards	-		-		-		-
H. Dierking scholarship	-		-		-		-
Donations	-		-		-		-
5k run	-		-		-		400
PDC	-		-		(679)		(679)
Bad debts	-		-		-		-
Other expenses	420		-		-		420
Total expenses	701		-		1,423		2,124
Increase (decrease) in net assets	(527)		24		1,787		1,284
Net assets at beginning of period	\$ 902	\$	8,729	\$	41,280	\$	50,911
Ending net assets	\$ 376	\$	8,753	\$	43,066	\$	52,195