



Association of Government Accountants
Profit & Loss
May 2020

	<u>May 20</u>
Ordinary Income/Expense	
Income	
4000 · AGA Membership Meetings	1,325.00
4001 · CPE Trainings	2,325.00
Total Income	<u>3,650.00</u>
Gross Profit	3,650.00
Expense	
7081 · Bank Charges	3.00
Total Expense	<u>3.00</u>
Net Ordinary Income	3,647.00
Net Income	<u><u>3,647.00</u></u>



Association of Government Accountants
Balance Sheet
 As of May 31, 2020

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Change Fund	100.00
1001 · Bank of Guam	
1001.1 · BOG-Chapter Fund	6,655.42
1001.2 · BOG-Community Service Fund	4,930.35
1001.3 · BOG-Professional Fund	62,287.34
1001 · Bank of Guam - Other	-22,784.01
Total 1001 · Bank of Guam	<u>51,089.10</u>
1002 · Coast 360	
1002.1 · C360-Chapter Fund	10,338.57
1002 · Coast 360 - Other	261.22
Total 1002 · Coast 360	<u>10,599.79</u>
Total Checking/Savings	61,788.89
Accounts Receivable	
11000 · Accounts Receivable	3,682.68
Total Accounts Receivable	<u>3,682.68</u>
Other Current Assets	
1400.3 · Security Deposit	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>65,571.57</u>
TOTAL ASSETS	<u><u>65,571.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,350.00
2000.1 · AP-Chapter Fund	210.00
Total Accounts Payable	<u>1,560.00</u>
Total Current Liabilities	<u>1,560.00</u>
Total Liabilities	1,560.00
Equity	
3000 · Equity	
30001 · Opening Equity - Chapter Fund	7,027.07
30002 · Opening Equity - Community Serv	10,844.60
30003 · Opening Equity - Professional F	49,872.88
Total 3000 · Equity	<u>67,744.55</u>
32000 · Retained Earnings	3,055.08
Net Income	-6,788.06
Total Equity	<u>64,011.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>65,571.57</u></u>