



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position (DRAFT)  
As of October 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ (8,706)	\$ 5,314	\$ 15,882	\$ 12,490
Coast360	\$ 10,239		\$ 40,000	\$ 50,239
Accounts receivable, net	\$ 2,605	\$ 2,300	\$ 5,316	\$ 10,221
Deposits	\$ 500			\$ 500
Advances to Members				\$ -
Undeposited Funds	\$ 270		\$ 3,800	\$ 4,070
Equipment - Laptop (Net Dep)	\$ 1,002			\$ 1,002
<b>Total assets</b>	<b>\$ 6,009</b>	<b>\$ 7,614</b>	<b>\$ 64,997</b>	<b>\$ 78,621</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	\$ -
Deferred revenue	-	-	-	\$ -
Other liabilities	-	-	-	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Net assets</b>				
Unrestricted	6,009	7,614	64,997	\$ 78,621
<b>Total net assets</b>	<b>6,009</b>	<b>7,614</b>	<b>64,997</b>	<b>78,621</b>
<b>Total liabilities and net assets</b>	<b>\$ 6,009</b>	<b>\$ 7,614</b>	<b>\$ 64,997</b>	<b>\$ 78,621</b>

**Statement of Activities (DRAFT)  
For the month ended October 31, 2017**

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	4 Months Ended 10/31/17
<b>Revenues</b>					
Training				\$ -	\$ 22,850
Luncheon collections	\$ 295			\$ 295	\$ 2,665
Chapter dues				\$ -	\$ -
5k run				\$ -	\$ -
Donations				\$ -	\$ -
Other income	\$ 50			\$ 50	\$ 1,718
<b>Total revenues</b>	<b>\$ 345</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 345</b>	<b>\$ 27,233</b>
<b>Expenses</b>					
Training costs				\$ -	\$ 2,684
Membership luncheon	\$ 2,348			\$ 2,348	\$ 6,707
CGFM			\$ 717	\$ 717	\$ 717
Scholarships		\$ 5,500		\$ 5,500	\$ 5,500
Program				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities		\$ 30		\$ 30	\$ 30
5k run				\$ -	\$ -
PDC			\$ -	\$ -	\$ -
Bad debts				\$ -	\$ -
Depreciation				\$ -	\$ -
Other expenses				\$ -	\$ 773
<b>Total expenses</b>	<b>\$ 2,348</b>	<b>\$ 5,530</b>	<b>\$ 717</b>	<b>\$ 8,595</b>	<b>\$ 16,410</b>
Increase (decrease) in net assets	\$ (2,003)	\$ (5,530)	\$ (717)	\$ (8,250)	\$ 10,823
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 8,012	\$ 13,145	\$ 65,714	\$ 86,871	\$ 60,671
<b>Ending net assets</b>	<b>\$ 6,009</b>	<b>\$ 7,614</b>	<b>\$ 64,997</b>	<b>\$ 78,621</b>	<b>\$ 71,494</b>