



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER**

**Statement of Financial Position  
As of January 31, 2015**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>
<b>Assets</b>				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 323	\$ 18,377	\$ 35,855	\$ 54,555
Coast360	\$ 1,271			\$ 1,271
Accounts receivable, net	\$ 376		\$ 6,800	\$ 7,176
Deposit	\$ 500			\$ 500
Undeposited Funds	\$ 540			\$ 540
Equipment - Laptop	\$ 449			\$ 449
<b>Total assets</b>	<b>\$ 3,559</b>	<b>\$ 18,377</b>	<b>\$ 42,655</b>	<b>\$ 64,591</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	-	-
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>				
<b>Earmarked</b>				
Education	-	-	6,241	6,241
Accountability	-	-	500	500
CGFM	-	-	3,380	3,380
Community Service	-	2,000	-	2,000
Scholarships	-	5,000	-	5,000
Early Careers	-	-	1,321	1,321
Chapter Admin	1,457	-	-	1,457
<b>Unrestricted</b>	<b>2,103</b>	<b>11,377</b>	<b>31,213</b>	<b>44,693</b>
<b>Total net assets</b>	<b>3,559</b>	<b>18,377</b>	<b>42,655</b>	<b>64,591</b>
<b>Total liabilities and net assets</b>	<b>\$ 3,559</b>	<b>\$ 18,377</b>	<b>\$ 42,655</b>	<b>\$ 64,591</b>

**Statement of Activities  
For the month ended January 31, 2015**

	<b>Chapter Fund</b>	<b>Community Service Fund</b>	<b>Professional Development Fund</b>	<b>Total</b>	<b>7 Months Ended 01/31/15</b>
<b>Revenues</b>					
Training				\$ -	\$ 50,248
Luncheon collections	\$ 568			\$ 568	\$ 3,521
Chapter dues				\$ -	\$ 588
5k run				\$ -	\$ 9,740
Donations				\$ -	\$ 500
Other income				\$ -	\$ 1,630
<b>Total revenues</b>	<b>\$ 568</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 568</b>	<b>\$ 66,227</b>
<b>Expenses</b>					
Training costs				\$ -	\$ 24,934
Membership luncheon	\$ 990			\$ 990	\$ 5,731
CGFM				\$ -	\$ 1,080
Scholarships				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ -
5k run				\$ -	\$ 1,933
PDC				\$ -	\$ 8,411
Bad debts				\$ -	\$ 500
Other expenses				\$ -	\$ 740
<b>Total expenses</b>	<b>\$ 990</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 990</b>	<b>\$ 43,330</b>
Increase (decrease) in net assets	\$ (422)	\$ -	\$ -	\$ (422)	\$ 22,897
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 3,981	\$ 18,377	\$ 42,654	\$ 65,013	\$ 41,694
<b>Ending net assets</b>	<b>\$ 3,559</b>	<b>\$ 18,377</b>	<b>\$ 42,654</b>	<b>\$ 64,591</b>	<b>\$ 64,591</b>