



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
 GUAM CHAPTER  
 Statement of Financial Position  
 November 30, 2011

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
<b>Assets</b>				
Cash in bank	\$ 89	\$ 8,347	\$ 43,060	\$ 51,497
Accounts receivable, net	345	-	760	1,105
<b>Total assets</b>	<b>434</b>	<b>8,347</b>	<b>43,820</b>	<b>52,602</b>
<b>Liabilities and net assets</b>				
Liabilities				
Accounts payable	-	-	-	-
Deferred revenue	-	-	900	900
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>900</b>
Net assets				
Earmarked				
5k run	-	4,875	-	4,875
CGFM	-	-	2,500	2,500
Early careers	-	-	1,000	1,000
PDC	-	-	10,000	10,000
Emergency relief fund	-	500	-	500
H. Dierking scholarship	-	-	10,000	10,000
Training	-	-	19,300	19,300
Sugar Plum Tree	-	251	-	251
Unrestricted	434	2,721	120	3,276
<b>Total net assets</b>	<b>434</b>	<b>8,347</b>	<b>42,920</b>	<b>51,702</b>
<b>Total liabilities and net assets</b>	<b>\$ 434</b>	<b>\$ 8,347</b>	<b>\$ 43,820</b>	<b>\$ 52,602</b>

Statement of Activities  
 For the month ended November 30, 2011

5 months  
ended  
11/30/2011

<b>Revenues</b>					
Training	\$ -	\$ -	\$ -	\$ -	3,210
Luncheon collections	682	-	-	682	1,967
Chapter dues	154	-	-	154	154
5k run	-	-	-	-	3,232
Donations	-	-	-	-	-
H. Dierking scholarship donations	-	-	-	-	-
Other income	-	-	-	-	831
<b>Total revenues</b>	<b>836</b>	<b>-</b>	<b>-</b>	<b>836</b>	<b>9,393</b>
<b>Expenses</b>					
Training costs	\$ -	\$ -	\$ -	\$ -	2,213
Membership luncheon	1,007	-	-	1,007	3,333
Awards	-	-	-	-	-
H. Dierking scholarship	-	-	-	-	-
Donations	-	-	-	-	110
5k run	-	-	-	-	696
PDC	-	-	-	-	(1,358)
Bad debts	-	-	-	-	-
Other expenses	-	-	-	-	532
<b>Total expenses</b>	<b>1,007</b>	<b>-</b>	<b>-</b>	<b>1,007</b>	<b>5,526</b>
Increase (decrease) in net assets	(170)	-	-	(170)	3,867
Net assets at beginning of period	605	8,347	42,920	51,872	47,835
<b>Ending net assets</b>	<b>\$ 434</b>	<b>\$ 8,347</b>	<b>\$ 42,920</b>	<b>\$ 51,702</b>	<b>\$ 51,702</b>