



ASSOCIATION OF GOVERNMENT ACCOUNTANTS
GUAM CHAPTER

Statement of Financial Position
As of October 31, 2014

	Chapter Fund	Community Service Fund	Professional Development Fund	Total
Assets				
Petty Cash	\$ 100			\$ 100
Cash in bank	\$ 3,336	\$ 17,452	\$ 35,835	\$ 56,623
Coast360	\$ 1,271			\$ 1,271
Accounts receivable, net	\$ 250		\$ 6,800	\$ 7,050
Undeposited Funds	\$ 344			\$ 344
Equipment - Laptop	\$ 449			\$ 449
Total assets	\$ 5,751	\$ 17,452	\$ 42,635	\$ 65,838
Liabilities and net assets				
Liabilities				
Accounts payable	490	-	-	490
Deferred revenue	-	-	-	-
Other liabilities	-	-	-	-
Total liabilities	490	-	-	490
Net assets				
Earmarked				
Education	-	-	6,241	6,241
Accountability	-	-	500	500
CGFM	-	-	3,380	3,380
Community Service	-	2,000	-	2,000
Scholarships	-	5,000	-	5,000
Early Careers	-	-	1,321	1,321
Chapter Admin	4,978	-	-	4,978
Unrestricted	283	10,452	31,193	41,928
Total net assets	5,261	17,452	42,635	65,348
Total liabilities and net assets	\$ 5,751	\$ 17,452	\$ 42,635	\$ 65,838

Statement of Activities
For the month ended October 31, 2014

	Chapter Fund	Community Service Fund	Professional Development Fund	Total	4 Months Ended 10/31/14
Revenues					
Training				\$ -	\$ 50,248
Luncheon collections	\$ 344			\$ 344	\$ 1,701
Chapter dues	\$ 25			\$ 25	\$ 588
5k run				\$ -	\$ 9,740
Donations				\$ -	\$ -
Other income				\$ -	\$ 1,205
Total revenues	\$ 369	\$ -	\$ -	\$ 369	\$ 63,482
Expenses					
Training costs				\$ -	\$ 24,934
Membership luncheon	\$ 990			\$ 990	\$ 2,475
CGFM				\$ -	\$ 1,080
Scholarships				\$ -	\$ -
Donations				\$ -	\$ -
Community Service Activities				\$ -	\$ -
5k run				\$ -	\$ 1,933
PDC				\$ -	\$ 8,431
Bad debts	\$ 500			\$ 500	\$ 500
Other expenses				\$ -	\$ 475
Total expenses	\$ 1,490	\$ -	\$ -	\$ 1,490	\$ 39,828
Increase (decrease) in net assets	\$ (1,121)	\$ -	\$ -	\$ (1,121)	\$ 23,653
Fund transfer	\$ -	\$ -	\$ -	\$ -	\$ -
Net assets at beginning of period	\$ 5,882	\$ 17,452	\$ 43,134	\$ 66,468	\$ 41,694
Ending net assets	\$ 4,761	\$ 17,452	\$ 43,134	\$ 65,347	\$ 65,347