



ASSOCIATION OF GOVERNMENT ACCOUNTANTS  
GUAM CHAPTER  
Statement of Financial Position  
December 31, 2011

	Chapter Fund	Community Service Fund	Professional Development Fund	Total (Memo Only)
<b>Assets</b>				
Cash in bank	\$ (1,722)	\$ 8,473	\$ 58,539	\$ 65,291
Accounts receivable, net	453	-	6,200	6,653
<b>Total assets</b>	<b>(1,269)</b>	<b>8,473</b>	<b>64,739</b>	<b>71,944</b>
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
Accounts payable	-	-	7,500	7,500
Deferred revenue	-	-	930	930
Other liabilities	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>8,430</b>	<b>8,430</b>
<b>Net assets</b>				
<b>Earmarked</b>				
5k run	-	4,875	-	4,875
CGFM	-	-	2,500	2,500
Early careers	-	-	619	619
PDC	-	-	10,000	10,000
Emergency relief fund	-	500	-	500
H. Dierking scholarship	-	-	10,000	10,000
Training	-	-	10,000	10,000
Sugar Plum Tree	-	478	-	478
Unrestricted	(1,269)	2,621	23,190	24,542
<b>Total net assets</b>	<b>(1,269)</b>	<b>8,473</b>	<b>56,309</b>	<b>63,514</b>
<b>Total liabilities and net assets</b>	<b>\$ (1,269)</b>	<b>\$ 8,473</b>	<b>\$ 64,739</b>	<b>\$ 71,944</b>

	Statement of Activities For the month ended December 31, 2011				6 months ended 12/31/2011
<b>Revenues</b>					
Training	\$ -	\$ -	\$ 29,210	\$ 29,210	32,420
Luncheon collections	651	-	-	651	2,618
Chapter dues	-	-	-	-	154
5k run	-	-	-	-	3,232
Donations	-	227	-	227	227
H. Dierking scholarship donations	-	-	-	-	-
Other income	2	-	-	2	833
<b>Total revenues</b>	<b>653</b>	<b>227</b>	<b>29,210</b>	<b>30,090</b>	<b>39,484</b>
<b>Expenses</b>					
Training costs	\$ -	\$ -	\$ 15,821	\$ 15,821	18,035
Membership luncheon	908	-	-	908	4,241
Awards	300	-	-	300	300
H. Dierking scholarship	-	-	-	-	-
Donations	-	-	-	-	210
5k run	-	-	-	-	696
PDC	-	-	-	-	(1,358)
Bad debts	-	-	-	-	-
Other expenses	1,149	101	-	1,250	1,681
<b>Total expenses</b>	<b>2,357</b>	<b>101</b>	<b>15,821</b>	<b>18,278</b>	<b>23,805</b>
Increase (decrease) in net assets	(1,703)	126	13,389	11,812	15,679
Net assets at beginning of period	434	8,347	42,920	51,702	47,835
<b>Ending net assets</b>	<b>\$ (1,269)</b>	<b>\$ 8,473</b>	<b>\$ 56,309</b>	<b>\$ 63,514</b>	<b>\$ 63,514</b>